



Index Comparison

January 1, 2009 | December 31, 2018

Assuming an initial investment of \$10,000

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Small Cap Value	-15.62	13.04	24.04	-6.56	4.95	49.53	17.09	-2.72	24.20	20.05
<i>Russell 2000</i>	-11.01	14.65	21.31	-4.41	4.89	38.82	16.35	-4.18	26.85	27.17
Large/Mid Cap Value	-8.90	17.51	8.52	-2.08	11.06	31.90	13.19	0.76	20.22	22.19
<i>S&P 500</i>	-4.38	21.83	11.96	1.38	13.69	32.39	16.00	2.11	15.06	26.46
Fixed Income	-0.67	1.73	2.03	-1.12	4.29	-3.30	2.56	7.11	5.46	8.65
<i>Barclay's Aggregate</i>	0.01	3.54	2.65	0.55	5.97	-2.02	4.21	7.84	6.54	5.93
Aggressive Growth	-12.19	19.12	-0.28	-5.78	5.85	35.88	12.40	2.91	27.89	30.46
<i>Russell Mid-Cap Growth</i>	-4.75	25.27	7.33	-0.20	11.90	35.74	15.81	-1.65	26.38	46.29
Large/Mid Cap Growth	-11.47	16.90	6.94	-1.35	10.40	30.91	14.66	-0.95	17.50	31.74
<i>Russell 1000 Growth</i>	-1.51	30.21	7.08	5.67	13.05	33.48	15.26	2.64	16.71	37.21
Strategic Growth	-12.29	11.54	4.67	-4.46	1.07	17.15	10.60	-4.20	14.54	28.40
<i>S&P 500/DJ Gbl Mod Agg</i>	-7.33	19.08	9.31	-1.89	5.90	20.73	13.97	-2.63	16.63	31.31
Conservative Growth	-9.24	8.29	5.13	-3.57	1.94	9.33	7.03	1.21	11.57	22.23
<i>S&P 500/DJ Gbl Moderate</i>	-5.21	15.14	7.67	-1.21	5.35	14.46	11.24	0.28	13.95	23.79
International	-18.89	23.64	-1.34	-1.75	-4.78	23.99	14.72	-17.34	7.23	33.73
<i>EAFE Index</i>	-16.14	21.78	-1.88	-3.30	-7.35	19.43	13.55	-14.82	4.90	27.75
High-Yield Bond	-4.66	6.22	13.36	-3.41	-0.74	4.39	12.62	4.03	11.67	53.17
<i>Barclays Ba/B High-Yield Index</i>	-1.86	6.92	14.14	-2.79	3.42	6.23	15.11	6.09	14.17	45.40
<i>Barclays US Corporate HYB Index^E</i>	-2.08	7.50	17.13	-4.47	2.45	7.44	15.81	4.98	15.12	58.21
Defensive Strategies	-7.25	4.14	9.16	-7.85	3.85	-7.97	4.65	8.91	12.94^A	N/A
<i>Blended Index^F</i>	-6.25	2.39	8.36	-13.49	-7.06	-8.96	3.19	-0.34	12.01	N/A
Israel Common Values	-7.52	27.06	10.51	0.89	-12.60	24.89	9.82	-1.20^B	N/A	N/A
<i>TA - 125 Index</i>	-9.45	17.80	-1.25	2.35	-5.26	24.08	9.30	-25.62	N/A	N/A
Emerging Markets	-17.59	24.44	24.97	-24.06	-11.77	3.26^C	N/A	N/A	N/A	N/A
<i>EAFE EM Index</i>	-16.64	34.35	8.58	-16.96	-4.63	-4.98	N/A	N/A	N/A	N/A
Growth & Income	-11.98	6.29	2.16	-3.54	3.48	6.40^D	N/A	N/A	N/A	N/A
<i>Blended Index^G</i>	-1.91	11.29	7.48	1.00	7.83	4.52	N/A	N/A	N/A	N/A

This table compares Timothy Plan Funds with their appropriate indexes based on Class A shares at NAV -- net of operating costs. Fund percentage returns are audited returns for class A shares; returns of other classes will vary. Returns are net of fees. Returns do not, however, reflect sales charges, and would be lower if they did. International investing incorporates certain risks, including but not limited to political risk and currency exchange risks. Investment portfolios that are limited to specific geographical regions or countries may also increase the risk of loss, as does limiting the number of companies available for investing. See the prospectus for more comprehensive discussion of the risks.

(A) Defensive Strategies opened 11-1-09.

(B) Israel Common Values Fund opened 10-13-11. 2011 returns are total returns, not annualized.

(C) Emerging Markets Fund opened 12-2-12.

(D) Growth & Income Fund opened 10-1-13. 2013 returns are total returns, not annualized.

(E) Commencing in 2019, the High Yield Bond Index is transitioning from Barclays Capital U.S. Corporate High Yield Bond Index to Barclays Ba/B High-Yield Index.

(F) Commencing in 2013, the Defensive Strategies Blend Index is comprised of 33% FTSE NAREIT Equity REIT Index, 33% Barclays US Gov't Inft-Linked Bond Index and 34% Dow Jones Commodity Index. For years prior to 2013, the index used and reflected here was the Dow Jones US Moderate Portfolios.

(G) Growth & Income Blend Index is comprised of 50% Russell 3000 Index and 50% Barclays Capital U.S. Intermediate Government/Credit Bond Index.

Investing in a mutual fund may result in a loss of principal. Carefully consider the investment objectives, risks, charges, and expenses before investing. A prospectus is available from the fund by calling (800) 846-7526, visiting timothyplan.com or from your financial professional that contains this, and other more complete, important information. Please read it carefully before investing or sending money. Distributed by Timothy Partners, Ltd. Member FINRA.