

Acknowledgment

Your Signature

WARNING. This application will not be processed unless signed by the Account Owner(s).

SIGNATURE GUARANTEE: A Signature Guarantee Medallion Stamp is required to modify an existing account. You may have your signature guaranteed by a commercial bank, savings bank, credit union, a trust company or a member of a national securities exchange. An acceptable signature must contain the words "signature guaranteed" and the institution's name. It is not required for new accounts.

By signing below, you revoke any prior beneficiary designation for the account referenced above, and designate the beneficiary named in Section 1. Reserving the right to revoke or change this beneficiary designation by written notice, you acknowledge the designation is effective upon receipt by Timothy Plan ("TP"). TP is not responsible for determining the tax consequences of this designation nor has TP provided any advice with respect to legal effect of the change of beneficiary. You agree that TP or any of its affiliates, officers, directors or employees will not be liable for any loss, expense or cost for acting upon instructions you provided in connection with the transfer upon your death of the balance in the account referenced to the beneficiary listed in Section 1.

There are numerous situations that may affect your beneficiary designation such as the death of a beneficiary, divorce, birth or adoption of a child or beneficiary name change. You may wish to notify your designated beneficiary(ies) that he/she is the beneficiary of your Account(s).

ACCEPTANCE BY THE FUND - The Fund's acceptance of the beneficiary designations set forth herein is effective when the Form is submitted in proper form and accepted by the Fund prior to your death. Acceptance by the Fund shall relate back and take effect at the time the Form was received. However, the Fund's acceptance of the direction for a shareholder who marries after the acceptance of this Form is not valid without spousal consent.

ACCEPTANCE OF BENEFICIARY DESIGNATIONS - You may designate as a beneficiary a trustee of an express trust whether presently existing or to be established on your death. You may designate as a beneficiary a custodian under the Uniform Transfers to Minors Act or similar law of a state for the account of a beneficiary who is a minor at the time this Form is signed. Transfers to custodians under a Uniform Gifts to Minors Act are not permitted. There may be other beneficiary accounts you are able to name as your beneficiary.

Please consult the Rules before completing this form. If you need additional assistance, please call our customer service representatives at **(800) 662-0201**.

SIGNATURE OF PRIMARY ACCOUNT OWNER

DATE

Spousal Consent

Complete this section only if you, the IRA Owner, have your legal residence in a community or marital property state and you wish to name a beneficiary other than or in addition to your spouse as primary beneficiary. This section may have important tax consequences to you and your spouse so please consult with a competent advisor prior to completing. If you are not currently married and you marry in the future, you must complete a new beneficiary designation that includes the spousal consent provisions. If this is an inherited IRA, seek competent legal/tax advice to see if spousal consent is required.

NOTARY IS REQUIRED.

CONSENT OF SPOUSE

By signing below, I acknowledge that I am the spouse of this account Owner and agree with and consent to my spouse's designation of a primary beneficiary other than, or in addition to, me. I have been advised to consult a competent advisor and I assume all responsibility regarding this consent.

Before signing, carefully read the Rules, as they will be binding upon you, your heirs, representatives, successors and assigns. It is recommended that you seek the advice of an attorney with respect to the legal consequences of signing this direction. Neither Timothy Partners, Ltd. nor any Fund or any agent or affiliate thereof is responsible for determining the legal and tax consequences to you and your successors.

SIGNATURE OF SPOUSE

DATE

THE ABOVE CONSENT WAS SIGNED AND ACKNOWLEDGED BEFORE ME ON THIS

_____ day of _____, 20____.

My commission expires: _____

SIGNATURE OF NOTARY PUBLIC

Acceptance by Custodian

CUSTODIAN USE ONLY.

The undersigned, as Custodian under the Plan, accepts the above Account and acknowledges receipt and acceptance of the Beneficiary Designation. Accepted by:

CONSTELLATION TRUST COMPANY

DATE

Mailing Your Application

RETURN THIS FORM BY MAIL TO:

The Timothy Plan
c/o Ultimus Fund Solutions
Post Office Box 541150
Omaha, NE 68154

Tollfree | (800) 662-0201
Telephone | (402) 493-4603
Facsimile | (402) 963-9094