



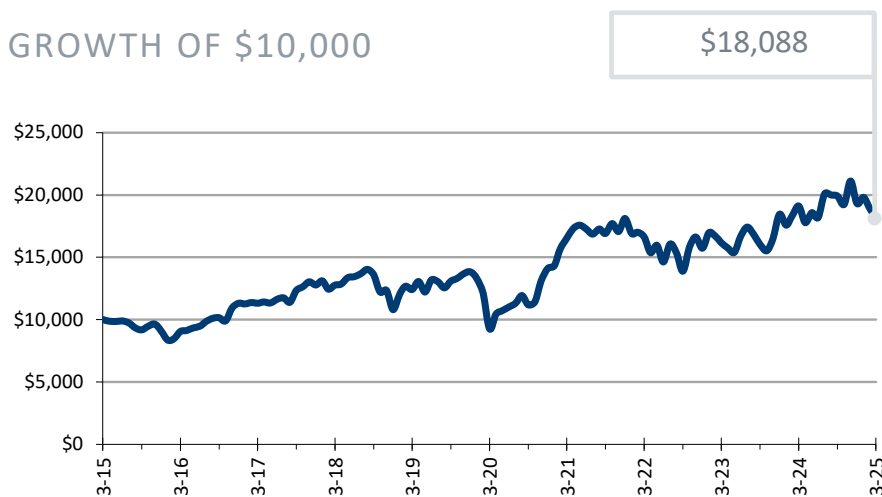
TIMOTHY PLAN

AS OF MARCH 31, 2025

Small Cap Value

ACTIVELY MANAGED BRI | A: TPLNX C: TSVCX I: TPVIX

GROWTH OF \$10,000



SECTOR WEIGHTING



CYCLICAL

- 8% Basic Materials
- 9% Consumer Cyclical
- 18% Financial Services
- 9% Real Estate

SENSITIVE

- 1% Communication Services
- 8% Energy
- 15% Industrials
- 4% Technology

DEFENSIVE

- 4% Consumer Defensive
- 5% Healthcare
- 5% Utilities

MISCELLANEOUS

- 2% Cash Equivalents
- 0% Fixed
- 12% ETFs

	Inception Date	YTD	Average Annual Total Returns					SI
			1-year	3-year	5-year	10-year		
Without sales charges								
Class A ¹	03/24/94	-6.34%	-5.33%	2.85%	14.34%	6.11%	7.32%	
Class C ¹	02/02/04	-6.51%	-6.00%	2.09%	13.50%	5.32%	6.50%	
Class I ²	08/01/13	-6.32%	-5.12%	3.10%	14.61%	6.37%	7.36%	
Russell 3000 Index		-4.72%	7.22%	8.22%	18.18%	11.80%		
Russell 2000 Index		-9.48%	-4.01%	0.52%	13.27%	6.30%		
With sales charges								
Class A ¹		-11.49%	-10.53%	0.93%	13.05%	5.51%	7.12%	
Class C ¹		-7.45%	-6.86%	2.09%	13.50%	5.32%	6.50%	

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. Investment return and principal value of an investment will fluctuate; therefore, an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Visit timothyplan.com for the most recent month-end performance. It is not possible to invest directly in an index.

Russell 3000 Index – Covers the 3,000 largest U.S. companies, representing nearly the entire investable U.S. equity market.

Russell 2000 Index – Measures the performance of 2,000 small-cap U.S. companies, often used as a benchmark for small-cap stocks.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

BIBLICALLY RESPONSIBLE PORTFOLIOS.

PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



TOP TEN EQUITY HOLDINGS

Verra Mobility Corp.	2.0%
CONMED Corp.	1.9%
Everus Construction Group Inc.	1.9%
Four Corners Property Trust, Inc.	1.8%
Baldwin Insurance Group Inc.	1.8%
City Holding Co.	1.8%
TXNM Energy Inc.	1.8%
Moog Inc.	1.8%
Merit Medical Systems, Inc.	1.8%
COPT Defense Properties	1.8%

Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.

Small Cap Value

ACTIVELY MANAGED BRI | A: TPLNX C: TSVCX I: TPVIX

Fund Sub-Advisor

Westwood Management Corp. is a wholly owned subsidiary of Westwood Holdings Group, Inc., a publicly traded company (NYSE:WHG). Westwood is a Registered Investment Advisory Firm. Westwood utilizes a team of investment professionals, who are responsible for the day-to-day recommendations regarding the investment of the portfolio.

Objective

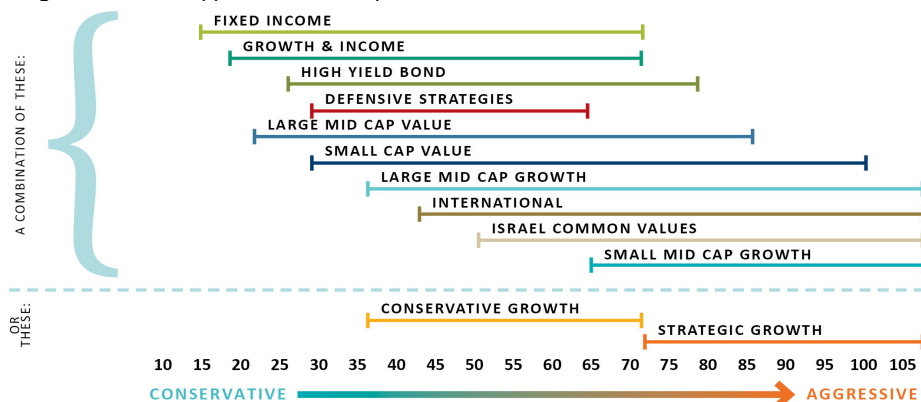
The investment objective of this Fund is to provide you with long-term growth of capital, with a secondary objective of current income.

Strategy

- The Fund seeks to achieve its investment objective by primarily investing at least 80% of the Fund's total assets in U.S. stocks with market capitalizations that fall within the range of companies included in the Russell 2000 Index (the "Index").
- In determining whether to invest in a particular company, the Fund's Investment Manager focuses on a number of different attributes of the company, including the company's market expertise, balance sheet, improving return on equity, price to earnings ratios, industry position and strength, management, and a number of other factors.
- The Fund may invest in equity securities of foreign issuers in the form of American Depositary Receipts (ADRs).

Fund Risk

Investing in smaller companies may result in greater risks than investing in larger companies for various reasons including, but not limited to, increased volatility, lower trade volume and possibly having less competitive strengths than larger companies. Investing in value stocks may result in performance that is less than the market as a whole, and value stocks may take a long time or never appreciate as anticipated.



PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND. Risk chart is for illustrative purposes only.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, please call the Fund at 800.846.7526.

BEFORE INVESTING, CAREFULLY CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, CHARGES, AND EXPENSES OF THE INVESTMENT COMPANY. A PROSPECTUS IS AVAILABLE FROM THE FUND BY CALLING 800.846.7526, VISITING FUND.TIMOTHYPLAN.COM, OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR SENDING MONEY.

Because the Timothy Plan Funds do not invest in excluded securities, the Funds may be riskier than other funds that invest in a broader array of securities. There are risks when a fund limits its investments to particular sized companies, and all companies are subject to market risk.

Investing involves risk, including the potential loss of principal. To read more about Timothy Plan and access fund information, including the prospectus, fact sheets, performance, and holdings for each fund, go online: mutual.funds.at.timothyplan.com. Mutual funds distributed by Timothy Partners, Ltd., member FINRA.

¹ The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit fund.timothyplan.com.

² **CLASS I SHARES** can only be purchased through a Registered Investment Advisor or by an Institution for its own account. The Class I Share prospectus is available from the fund.

³ Numbers reflect the expense ratios disclosed in the Trust's most recent prospectus.

PORTFOLIO MANAGEMENT

Firm: **Westwood Management Corp.**
 Experience: **Since 1982**
 Assets (as of prior quarter): **\$13.3 bil**
 Inception with Timothy Plan: **01/01/06**

[ETF SLEEVE]

Firm: **Timothy Partners, Ltd.**

MUTUAL FUND DETAILS

Investment Style: **Small Cap Value**
 Total Net Assets: **\$172.5 mil**

EXPENSES (%)³

	A	C	I ²
Gross	1.52%	2.27%	1.27%
Fee Waiver ⁴	-0.13%	-0.13%	-0.13%
Net	1.39%	2.14%	1.14%

PORTFOLIO CHARACTERISTICS⁵

	Fund	Benchmark ⁶
Price/Earnings Ratio:	11.7 x	23.4 x
Average Mkt Cap. (wtd):	\$2.6 bil	\$3.5 bil
Price-to-Book:	1.7 x	1.8 x
Est. Forward Growth:	10.7%	5.8%

CALENDAR YEAR RETURNS

(do not reflect front-end sales load)

	A	I ²
2024	4.73%	5.04%
2023	17.31%	17.58%
2022	-13.17%	-12.98%
2021	28.32%	28.66%
2020	2.00%	2.26%
2019	28.25%	28.56%
2018	-15.62%	-15.36%
2017	13.04%	13.29%
2016	24.04%	24.04%
2015	-6.56%	-6.37%

⁴ Advisor contracted fee waiver and/or expense reimbursement is renewable annually. The current waiver expires January 28, 2026.

⁵ Sources include Sub-Advisor's estimate.

⁶ Benchmark data shown in this section reflects the Russell 2000 Index and is not based on the primary broad-based securities market index used for performance comparisons elsewhere in this Fact Sheet. The Russell 2000 Index is used here solely for illustrative comparison of portfolio characteristics and may not represent the broader market exposure of the Fund.



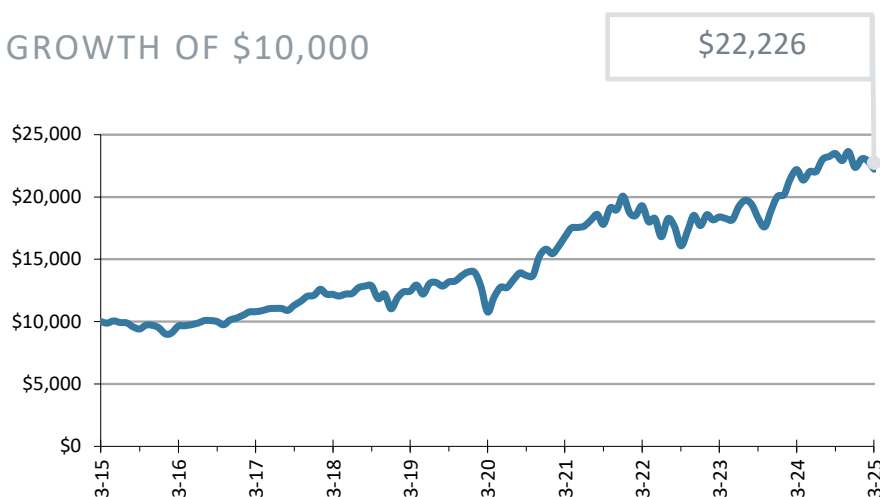
TIMOTHY PLAN

AS OF MARCH 31, 2025

Large / Mid Cap Value

ACTIVELY MANAGED BRI | A: TLVAX C: TLVCX I: TMVIX

GROWTH OF \$10,000



SECTOR WEIGHTING



CYCLICAL

- 2% Basic Materials
- 6% Consumer Cyclical
- 8% Financial Services
- 4% Real Estate

SENSITIVE

- 0% Communication Services
- 4% Energy
- 11% Industrials
- 19% Technology

DEFENSIVE

- 9% Consumer Defensive
- 7% Healthcare
- 6% Utilities

MISCELLANEOUS

- 6% Cash Equivalents
- 0% Fixed
- 18% ETFs

	Inception Date	YTD	Average Annual Total Returns				
			1-year	3-year	5-year	10-year	SI
Without sales charges							
Class A ¹	07/14/99	-0.62%	0.20%	4.83%	15.56%	8.31%	7.96%
Class C ¹	02/02/04	-0.78%	-0.52%	4.05%	14.70%	7.51%	8.14%
Class I ²	08/01/13	-0.52%	0.48%	5.10%	15.85%	8.59%	9.43%
S&P 500 Index		-4.27%	8.25%	9.06%	18.59%	12.50%	

With sales charges

Class A ¹	-6.07%	-5.31%	2.88%	14.26%	7.70%	7.72%
Class C ¹	-1.77%	-1.40%	4.05%	14.70%	7.51%	8.14%

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S&P 500 Index – A widely followed benchmark tracking 500 major U.S. companies, representing a broad measure of U.S. stock market performance.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

TOP TEN EQUITY HOLDINGS

McCormick & Co., Inc.	2.6%
Domino's Pizza, Inc.	2.4%
Intercontinental Exchange, Inc.	2.3%
Union Pacific Corp.	2.3%
Amdocs Ltd.	2.3%
Waste Connections, Inc.	2.3%
O'Reilly Automotive, Inc.	2.1%
J. M. Smucker Company, The	2.1%
Nextera Energy, Inc.	2.1%
Sherwin-Williams Co., The	2.1%

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BIBLICALLY RESPONSIBLE PORTFOLIOS.

PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



Large / Mid Cap Value

ACTIVELY MANAGED BRI | A: TLVAX C: TLVCX I: TMVIX

Fund Sub-Advisor

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Objective

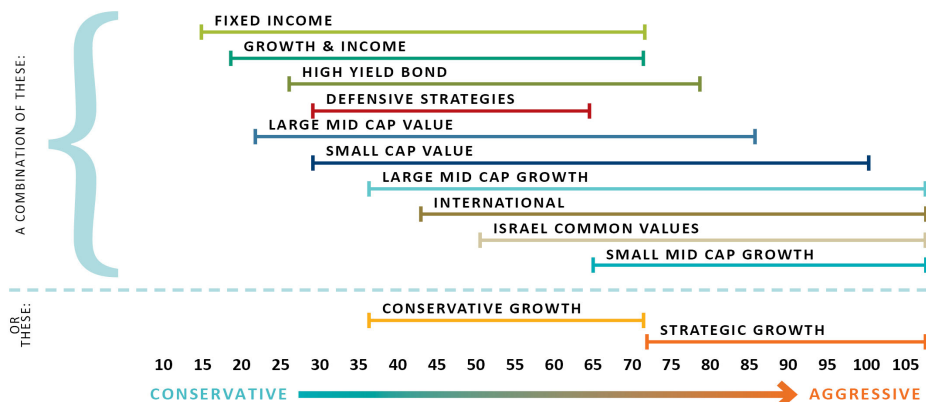
The investment objective of this Fund is to provide you with long-term growth of capital, with a secondary objective of current income.

Strategy

- The Fund seeks to achieve its investment objective by primarily investing in U.S. common stocks. The Fund will normally invest at least 80% of the Fund's total assets in companies whose total market capitalization exceeds \$2 billion.
- In determining whether to invest in a particular company, the Fund's Investment Manager focuses on a number of different attributes of the company, including the company's market expertise, balance sheet, improving return on equity, price to earnings ratios, industry position and strength, management, and a number of other factors.

Fund Risk

Investing in larger companies may result in greater risks than investing in smaller companies because the larger companies may not be able to react as quickly to changing market conditions as are smaller companies. Investing in mid-sized companies may result in greater risks than investing in larger companies because increased volatility and lower trade volume may result in lower relative prices when shares are sold. Investing in value stocks may result in performance that is less than the market as a whole, and value stocks may take a long time or never appreciate as anticipated.



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Because the Timothy Plan Funds do not invest in excluded securities, the Funds may be riskier than other funds that invest in a broader array of securities. There are risks when a fund limits its investments to particular sized companies, and all companies are subject to market risk.

Investing involves risk, including the potential loss of principal. To read more about Timothy Plan and access fund information, including the prospectus, fact sheets, performance, and holdings for each fund, go online: mutual funds at mf.timothyplan.com. Mutual funds distributed by Timothy Partners, Ltd., member FINRA.

PORTFOLIO MANAGEMENT

Firm: **Westwood Management Corp.**
 Experience: **Since 1982**
 Assets (as of prior quarter): **\$13.3 bil**
 Inception with Timothy Plan: **01/01/06**

[ETF SLEEVE]

Firm: **Timothy Partners, Ltd.**

MUTUAL FUND DETAILS

Investment Style: **Large/Mid Cap Value**
 Total Net Assets: **\$321.2 mil**

EXPENSES (%)³

	A	C	I ²
Gross	1.49%	2.24%	1.24%
Fee Waiver	-0.20%	-0.20%	-0.20%
Net	1.29%	2.04%	1.04%

PORTFOLIO CHARACTERISTICS⁵

	Fund	Benchmark*
Price/Earnings Ratio:	19.4 x	20.3 x
Average Mkt Cap. (wtd):	\$130.8 bil	\$908.0 bil
Price-to-Book:	3.8 x	2.9 x
Est. Forward Growth:	16.1%	12.3%

* S&P 500 Index

CALENDAR YEAR RETURNS

(do not reflect front-end sales load)

	A	I ²
2024	11.60%	11.84%
2023	13.20%	13.50%
2022	-11.77%	-11.54%
2021	26.90%	27.23%
2020	13.07%	13.32%
2019	26.87%	27.14%
2018	-8.90%	-8.66%
2017	17.51%	17.82%
2016	8.52%	8.52%
2015	-2.08%	-1.81%

1 The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit fund.timothyplan.com.

2 CLASS I SHARES can only be purchased through a Registered Investment Advisor or by an Institution for its own account. The Class I Share prospectus is available from the fund.

3 Numbers reflect the expense ratios disclosed in the Trust's most recent prospectus.

4 Advisor contracted fee waiver and/or expense reimbursement is renewable annually. The current waiver expires January 28, 2026.

5 Sources include Sub-Advisor's estimate.



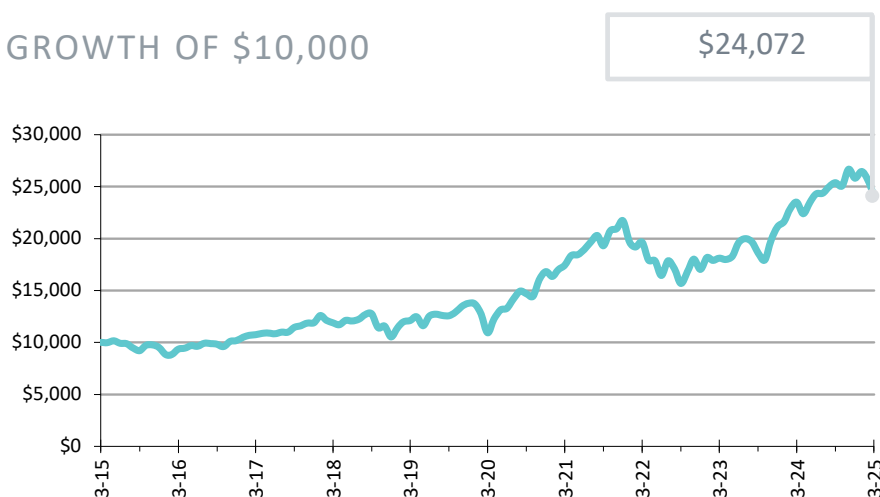
TIMOTHY PLAN

AS OF MARCH 31, 2025

Large / Mid Cap Growth

ACTIVELY MANAGED BRI | A: TLGAX C: TLGCX I: TPLIX

GROWTH OF \$10,000



SECTOR WEIGHTING



CYCLICAL

- 5% Basic Materials
- 7% Consumer Cyclical
- 4% Financial Services
- 3% Real Estate

SENSITIVE

- 0% Communication Services
- 0% Energy
- 13% Industrials
- 36% Technology

DEFENSIVE

- 7% Consumer Defensive
- 9% Healthcare
- 0% Utilities

MISCELLANEOUS

- 5% Cash Equivalents
- 0% Fixed
- 11% ETFs

	Inception	Average Annual Total Returns					
	Date	YTD	1-year	3-year	5-year	10-year	SI
Without sales charges							
Class A ¹	10/05/00	-6.67%	2.50%	7.02%	17.13%	9.18%	4.70%
Class C ¹	02/02/04	-6.88%	1.68%	6.23%	16.25%	8.36%	6.90%
Class I ²	08/01/13	-6.57%	2.76%	7.29%	17.44%	9.46%	10.16%
Russell 1000 Index		-4.49%	7.82%	8.65%	18.47%	12.18%	
Russell 1000 Growth Index		-10.00%	7.72%	10.09%	20.08%	15.12%	
With sales charges							
Class A ¹		-11.79%	-3.13%	5.03%	15.82%	8.57%	4.46%
Class C ¹		-7.81%	0.75%	6.23%	16.25%	8.36%	6.90%

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Russell 1000 Index – Tracks the 1,000 largest U.S. companies, representing roughly the top 90% of the U.S. stock market.

Russell 1000 Growth Index – Measures the performance of the 1,000 largest U.S. companies with strong growth potential and higher price-to-book ratios.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

BIBLICALLY RESPONSIBLE PORTFOLIOS.

PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



TOP TEN EQUITY HOLDINGS

NVIDIA Corp.	8.7%
Costco Wholesale Corp.	5.8%
Broadcom Inc.	3.5%
O'Reilly Automotive, Inc.	2.7%
Linde PLC	2.6%
Roper Technologies, Inc.	2.5%
ServiceNow Inc.	2.5%
Stryker Corp.	2.5%
Arthur J. Gallagher & Co.	2.4%
Waste Management, Inc.	2.3%

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Large / Mid Cap Growth

ACTIVELY MANAGED BRI | A: TLGAX C: TLGCX I: TPLIX

Fund Sub-Advisor

Chartwell Investment Partners LLC ("Chartwell") is a boutique investment management firm, an independent affiliate and subsidiary of Raymond James Investment Management, the asset management subsidiary of Raymond James, Inc. (NYSE: RJF).

Objective

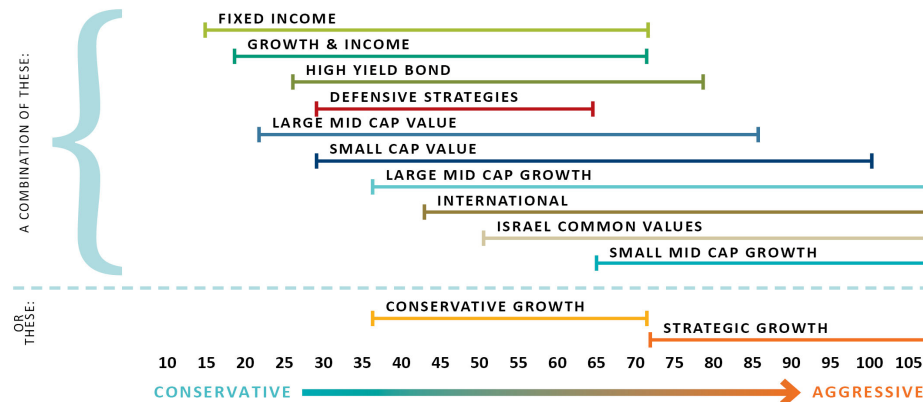
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Strategy

- The Fund seeks to achieve its investment objective by primarily investing in at least 80% of the Fund's total assets in larger U.S. stocks. Larger stocks refer to the common stock of companies whose total market capitalization is generally greater than \$2 billion. Current income is not a significant investment consideration and any such income realized will be considered incidental to the Fund's investment objective.
- The Fund normally invests in a portfolio of securities which includes a broadly diversified number of common stocks that the Fund's Investment Manager believes show a high probability of superior prospects for above average growth.

Fund Risk

Investing in larger companies may result in greater risks than investing in smaller companies because the larger companies may not be able to react as quickly to changing market conditions as are smaller companies. Investing in mid-sized companies may result in greater risks than investing in larger companies because increased volatility and lower trade volume may result in lower relative prices when shares are sold. Investing in growth stocks may result in performance that is less than the market as a whole, and growth stocks may experience greater volatility than other stocks.



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PORTFOLIO MANAGEMENT

Firm: **Chartwell Investment Partners**
 Experience: **Since 1996**
 Assets: **\$12.3 bil**
 Inception with Timothy Plan: **01/01/08**

[ETF SLEEVE]

Firm: **Timothy Partners, Ltd.**

MUTUAL FUND DETAILS

Investment Style: **Large/Mid Cap Growth**
 Total Net Assets: **\$219.9 mil**

EXPENSES (%)³

	A	C	I ²
Gross	1.49%	2.24%	1.24%
Fee Waiver ⁴	-0.14%	-0.14%	-0.14%
Net	1.35%	2.10%	1.10%

PORTFOLIO CHARACTERISTICS⁵

	Fund	Benchmark ⁶
Price/Earnings Ratio:	38.9 x	30.9 x
Average Mkt Cap. (wtd):	\$436.0 bil	\$1,399.0 bil
Price-to-Book:	7.7 x	11.1 x
5-Year EPS Growth Rate:	16.0%	15.7%

CALENDAR YEAR RETURNS

(do not reflect front-end sales load)

	A	I ²
2024	22.14%	22.47%
2023	24.05%	24.22%
2022	-21.57%	-21.35%
2021	29.08%	29.51%
2020	22.21%	22.40%
2019	30.69%	30.96%
2018	-11.47%	-11.20%
2017	16.90%	17.24%
2016	6.94%	6.94%
2015	-1.35%	-1.10%

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5 Sources include Sub-Advisor's estimate.

6 Benchmark data shown in this section reflects the Russell 1000 Growth Index and is not based on the primary broad-based securities market index used for performance comparisons elsewhere in this Fact Sheet. The Russell 1000 Growth Index is used here solely for illustrative comparison of portfolio characteristics and may not represent the broader market exposure of the Fund.



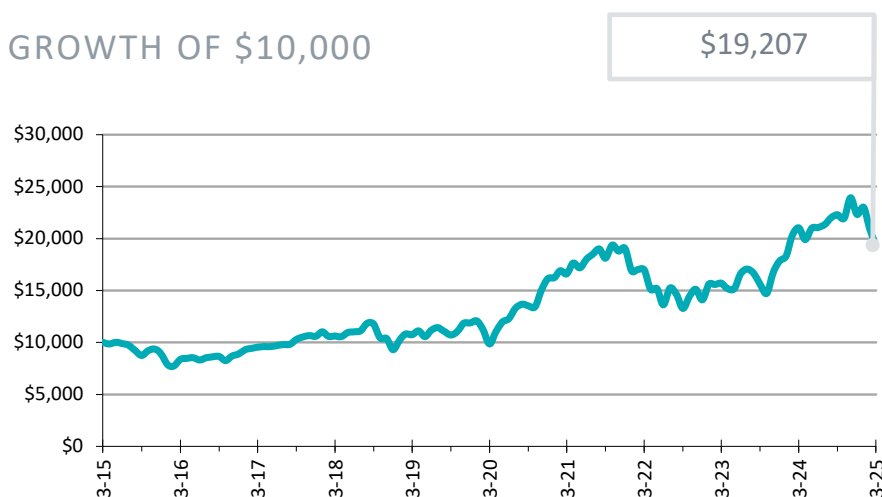
TIMOTHY PLAN

AS OF MARCH 31, 2025

Small/Mid Cap Growth

ACTIVELY MANAGED BRI | A: TAAGX C: TCAGX I: TIAGX

GROWTH OF \$10,000



SECTOR WEIGHTING



CYCLICAL

- 1% Basic Materials
- 7% Consumer Cyclical
- 12% Financial Services
- 2% Real Estate

SENSITIVE

- 0% Communication Services
- 5% Energy
- 16% Industrials
- 28% Technology

DEFENSIVE

- 3% Consumer Defensive
- 15% Healthcare
- 3% Utilities

MISCELLANEOUS

- 8% Cash Equivalents
- 0% Fixed
- 0% ETFs

	Inception Date	Average Annual Total Returns					
		YTD	1-year	3-year	5-year	10-year	SI
Without sales charges							
Class A ¹	10/05/00	-13.97%	-8.68%	4.18%	14.29%	6.74%	4.14%
Class C ¹	02/02/04	-14.12%	-9.30%	3.45%	13.42%	5.96%	6.27%
Class I ²	08/01/13	-13.93%	-8.43%	4.45%	14.55%	7.01%	7.90%
Russell 3000 Index		-4.72%	7.22%	8.22%	18.18%	11.80%	
Russell Midcap Growth Index		-7.12%	3.57%	6.16%	14.86%	10.14%	
With sales charges							
Class A ¹		-18.73%	-13.70%	2.23%	13.01%	6.14%	3.90%
Class C ¹		-14.98%	-10.12%	3.45%	13.42%	5.96%	6.27%

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. Investment return and principal value of an investment will fluctuate; therefore, an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Visit timothyplan.com for the most recent month-end performance. It is not possible to invest directly in an index.

Russell 3000 Index – Covers the 3,000 largest U.S. companies, representing nearly the entire investable U.S. equity market.

Russell Mid Cap Growth Index – Tracks mid-sized U.S. companies with strong growth characteristics, typically between large- and small-cap stocks.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

BIBLICALLY RESPONSIBLE PORTFOLIOS.

PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



TOP TEN EQUITY HOLDINGS

Cencora Inc.	4.3%
Cheniere Energy, Inc.	3.6%
Lantheus Holdings Inc.	3.6%
Parker-Hannifin Corp.	3.6%
Domino's Pizza, Inc.	3.3%
Burlington Stores Inc.	3.3%
Amphenol Corp.	3.2%
Natera Inc.	3.2%
Vistra Corp.	3.2%
First Horizon Corp.	3.0%

Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.

Small/Mid Cap Growth

ACTIVELY MANAGED BRI | A: TAAGX C: TCAGX I: TIAGX

Fund Sub-Advisor

Chartwell Investment Partners LLC ("Chartwell") is a boutique investment management firm, an independent affiliate and subsidiary of Raymond James Investment Management, the asset management subsidiary of Raymond James, Inc. (NYSE: RJF).

Objective

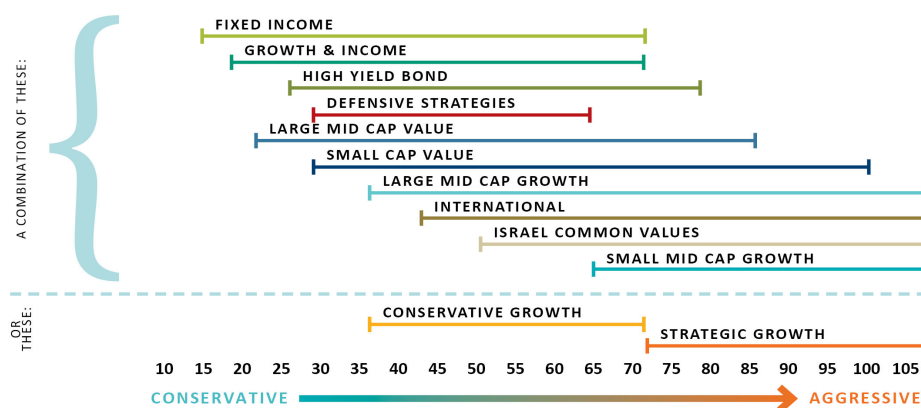
The investment objective of this Fund is to provide you with long-term growth of capital.

Strategy

- The Fund seeks to achieve its investment strategy by normally investing at least 80% of the Fund's total assets in stocks of small and mid-cap companies. The Fund may invest its assets in securities of U.S. companies and foreign companies, directly or indirectly through American Depositary Receipts ("ADRs") or other types of depository receipts. The Fund may also invest in equity real estate investment trusts ("REITs").
- The Fund invests its assets in the securities of a limited number of companies, which the Fund's Investment Manager believes show a high probability for superior growth.

Fund Risk

This fund invests in small and mid sized companies, which may result in greater risks. Investing in growth stocks may result in performance that is less than the market as a whole, and growth stocks may experience greater volatility than other stocks. The fund may experience higher portfolio turnover than other funds, which could result in higher transaction costs and higher taxes.



PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND. Risk chart is for illustrative purposes only.

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PORTFOLIO MANAGEMENT

Firm:	Chartwell Investment Partners
Experience:	Since 1996
Assets:	\$12.3 bil
Inception with Timothy Plan:	01/01/08

MUTUAL FUND DETAILS

Investment Style:	Multi-Cap Growth
Total Net Assets:	\$70.8 mil

EXPENSES (%)³

	A	C	I²
Gross	1.59%	2.34%	1.34%
Fee Waiver ⁴	-0.10%	-0.10%	-0.10%
Net	1.49%	2.24%	1.24%

PORTFOLIO CHARACTERISTICS⁵

	Fund	Benchmark⁶
Price/Earnings Ratio:	23.1 x	27.3 x
Average Mkt Cap. (wtd):	\$33.8 bil	\$40.4 bil
Price-to-Book:	3.8 x	8.2 x
5-Year EPS Growth Rate:	12.9%	19.6%

CALENDAR YEAR RETURNS

(do not reflect front-end sales load)

	A	I²
2024	25.30%	25.74%
2023	26.42%	26.63%
2022	-26.02%	-25.87%
2021	18.02%	18.31%
2020	36.06%	36.39%
2019	27.71%	27.95%
2018	-12.19%	-11.91%
2017	19.12%	19.49%
2016	-0.28%	-0.28%
2015	-5.78%	-5.52%

¹ The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit fund.timothyplan.com.

² **CLASS I SHARES** can only be purchased through a Registered Investment Advisor or by an Institution for its own account. The Class I Share prospectus is available from the fund.

³ Numbers reflect the expense ratios disclosed in the Trust's most recent prospectus.

⁴ Advisor contracted fee waiver and/or expense reimbursement is renewable annually. The current waiver expires January 28, 2026.

⁵ Sources include Sub-Advisor's estimate.

⁶ Benchmark data shown in this section reflects the Russell Midcap Growth Index and is not based on the primary broad-based securities market index used for performance comparisons elsewhere in this Fact Sheet. The Russell Midcap Growth Index is used here solely for illustrative comparison of portfolio characteristics and may not represent the broader market exposure of the Fund.



TIMOTHY PLAN

AS OF MARCH 31, 2025

Growth & Income

HYBRID MANAGED BRI | A: TGIAX C: TGCIX I: TIGIX

GROWTH OF \$10,000



SECTOR WEIGHTING



ETF EXPOSURE

CYCLICAL

- 4% Basic Materials
- 3% Consumer Cyclical
- 6% Financial Services
- 0% Real Estate

SENSITIVE

- 0% Communication Services
- 9% Energy
- 9% Industrials
- 4% Technology

DEFENSIVE

- 4% Consumer Defensive
- 1% Healthcare
- 11% Utilities

DEBT INSTRUMENTS

- 19% US Treasuries
- 16% Mortgage Pass-Thru
- 11% US Corporate
- 2% Foreign

MISCELLANEOUS

- 1% Cash Equivalents

	Inception	Average Annual Total Returns					
	Date	YTD	1-year	3-year	5-year	10-year	SI
Without sales charges							
Class A ¹	10/01/13	2.97%	3.81%	-0.56%	6.44%	1.70%	2.42%
Class C ¹	10/01/13	2.83%	3.01%	-1.31%	5.64%	0.94%	1.66%
Class I ²	10/01/13	3.00%	4.04%	-0.33%	6.70%	1.95%	2.66%
S&P 500 Index		-4.27%	8.25%	9.06%	18.59%	12.50%	
Growth & Income Blend Index		2.43%	6.38%	4.35%	9.49%	6.09%	
With sales charges							
Class A ¹		-2.66%	-1.92%	-2.42%	5.24%	1.12%	1.92%
Class C ¹		1.83%	2.01%	-1.31%	5.64%	0.94%	1.66%

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S&P 500 Index – A widely followed benchmark tracking 500 major U.S. companies, representing a broad measure of U.S. stock market performance.

Growth & Income Blend Index – Composed of 60% large-cap U.S. value stocks and 40% investment-grade U.S. bonds, providing a balance between stock growth and bond income.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

BIBLICALLY RESPONSIBLE PORTFOLIOS.

PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.

TOP GROUPED HOLDINGS

Timothy Plan High Dividend Stock Enhanced ETF	52.0%
U.S. Treasury Notes	11.1%
Ginnie Mae II Participation Certificate	6.5%
U.S. Treasury Bond	5.2%
Fannie Mae Participation Certificate	4.8%

Growth & Income

HYBRID MANAGED BRI | A: TGIAX C: TGCIX I: TIGIX

Fund Sub-Advisor | DEBT SLEEVE

Barrow, Hanley, Mewhinney & Strauss, Inc. (BHMS) was founded in 1979 as a registered investment advisor, and has provided investment advisory services to institutional and individual investors since that time. BHMS is a subsidiary of BrightSphere Investment Group, a publicly-held company traded on the New York Stock Exchange.

Objective

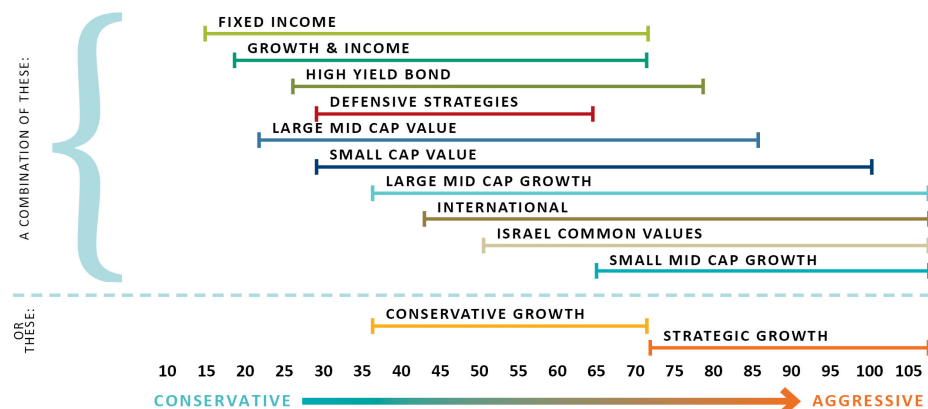
The investment objective of this Fund is to provide total return through a combination of growth and income and preservation of capital in declining markets.

Strategy

- The Fund targets a 60% allocation of its assets in Timothy Plan High Dividend Stock ETF.
- The Fund targets a 40% allocation of its assets in a diversified portfolio of corporate bonds, U.S. government and agency securities, convertible securities and preferred securities. The Investment Manager will only purchase securities for the Fund that are investment grade, with a rating of at least "BBB" as rated by Standard & Poor's or a comparable rating by another nationally recognized rating agency. Bond funds are not FDIC insured, and are subject to yield and market risk as the interest rates fluctuate. The degree of risk of a security may not be reflected in its credit rating.

Fund Risk

This fund invests without regard to company size and each size, large, mid, and small may each result in greater risks than the other two. The Fund invests in debt instruments which increase and decrease based on the prevailing interest rate movement, therefore the debt instruments will decline in value if the interest rates increase. There is also risk that the issuer will default and not make payments when due, resulting in a quality decline, and decline in value.



PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND. Risk chart is for illustrative purposes only.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, please call the Fund at 800.846.7526.

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Because the Timothy Plan Funds do not invest in excluded securities, the Funds may be riskier than other funds that invest in a broader array of securities. There are risks when a fund limits its investments to particular sized companies, and all companies are subject to market risk.

Investing involves risk, including the potential loss of principal. To read more about Timothy Plan and access fund information, including the prospectus, fact sheets, performance, and holdings for each fund, go online: mutual funds at mf.timothyplan.com. Mutual funds distributed by Timothy Partners, Ltd., member FINRA.

PORTFOLIO MANAGEMENT

[DEBT SLEEVE]

Firm: **Barrow, Hanley, Mewhinney & Strauss**
 Experience: **Since 1979**
 Assets: **\$51.8 bil**
 Inception with Timothy Plan: **05/01/19**

[ETF SLEEVE]

Firm: **Timothy Partners, Ltd.**

MUTUAL FUND DETAILS

Investment Style: **Blend**
 Total Net Assets: **\$18.4 mil**

EXPENSES (%)³

	A	C	I ²
Gross	2.23%	2.98%	1.98%
Fee Waiver ⁴	-0.39%	-0.39%	-0.39%
Net	1.84%	2.59%	1.59%

CREDIT QUALITY⁵

AAA	5.1%	0-6 Years	31.0%
AA	69.7%	6-10 Years	56.6%
A	11.1%	Over 10 Years	12.4%
A-	0.0%		
< Rated	14.1%		

MATURITY

CALENDAR YEAR RETURNS

(do not reflect front-end sales load)

	A	I ²
2024	3.86%	4.19%
2023	1.39%	1.63%
2022	-10.19%	-9.96%
2021	15.55%	15.90%
2020	1.19%	1.46%
2019	13.88%	14.11%
2018	-11.98%	-11.79%
2017	6.29%	6.61%
2016	2.16%	2.16%
2015	-3.54%	-3.29%

1 The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit fund.timothyplan.com.

2 CLASS I SHARES can only be purchased through a Registered Investment Advisor or by an Institution for its own account. The Class I Share prospectus is available from the fund.

3 Numbers reflect the expense ratios disclosed in the Trust's most recent prospectus.

4 Advisor contracted fee waiver and/or expense reimbursement is renewable annually. The current waiver expires January 28, 2026.

5 The ratings of the bonds in the Fund are those provided by Moody's. To offer uniformity and continuity of analysis, only Moody's is used to demonstrate the relative ratings. The ratings represent Moody's opinions as to the quality of the securities that they rate. Portfolio composition will change over time. Ratings are relative and subjective and are not absolute standards of quality.



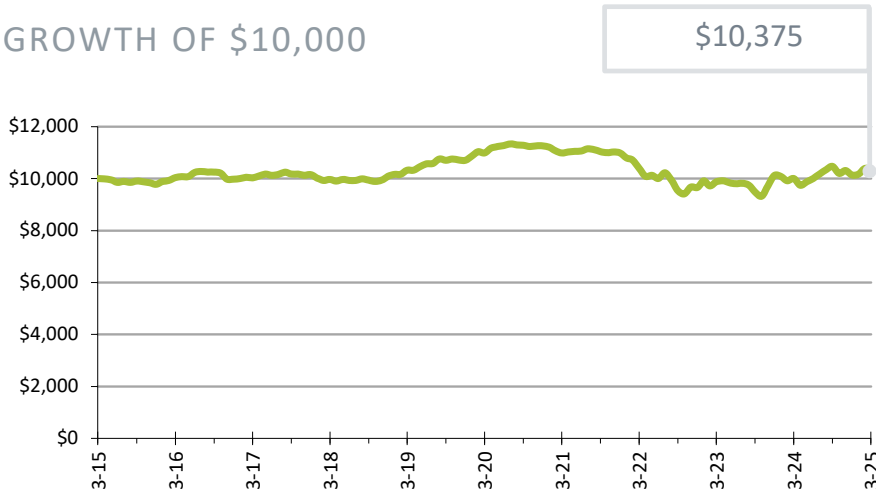
TIMOTHY PLAN

AS OF MARCH 31, 2025

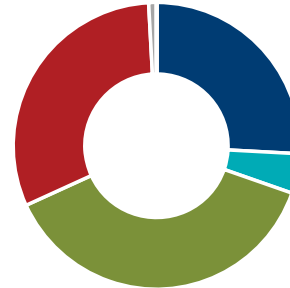
Fixed Income

ACTIVELY MANAGED BRI | A: TFIAX C: TFICX I: TPFIX

GROWTH OF \$10,000



SECTOR WEIGHTING



DEBT INSTRUMENTS

26%	US Treasuries
0%	TIPS
0%	US Agency
4%	Foreign

MORTGAGE

38%	Mortgage Pass-Thru
0%	Mortgage CMO
0%	Mortgage ARM

CREDIT

31%	US Corporate
0%	Asset-Backed
0%	Convertible
0%	Municipal
0%	Corporate Inflation-Protected

MISCELLANEOUS

1%	Cash Equivalents
----	------------------

	Inception Date	YTD	1-year	3-year	5-year	10-year	SI
Without sales charges							
Class A ¹	07/14/99	2.40%	3.72%	-0.07%	-1.14%	0.37%	2.54%
Class C ¹	02/02/04	2.21%	3.00%	-0.85%	-1.89%	-0.38%	1.17%
Class I ²	08/01/13	2.37%	3.91%	0.14%	-0.93%	0.62%	1.06%
Bloomberg US Ag Bd Index		2.78%	4.88%	0.52%	-0.40%	1.46%	
With sales charges							
Class A ¹		-2.18%	-0.99%	-1.59%	-2.05%	-0.09%	2.31%
Class C ¹		1.21%	2.00%	-0.85%	-1.89%	-0.38%	1.17%

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Bloomberg Capital U.S. Aggregate Bond Index – Measures U.S. investment-grade bonds, including government, corporate, mortgage-backed, and asset-backed securities. Reflects total return through price changes and interest income.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

TOP TEN HOLDINGS

Deere & Co.	2.1%
CSX Corp.	1.9%
NiSource Inc.	1.9%
American Electric Power Co., Inc.	1.9%
Healthpeak Properties Inc.	1.9%
Energy Transfer LP	1.7%
TC Energy Corp.	1.7%
Tractor Supply Co.	1.6%
Nutrien Ltd.	1.4%
Dollar General Corp.	1.4%

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BIBLICALLY RESPONSIBLE PORTFOLIOS.

PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



Fixed Income

ACTIVELY MANAGED BRI | A: TFIAX C: TFICX I: TPFIX

Fund Sub-Advisor

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Objective

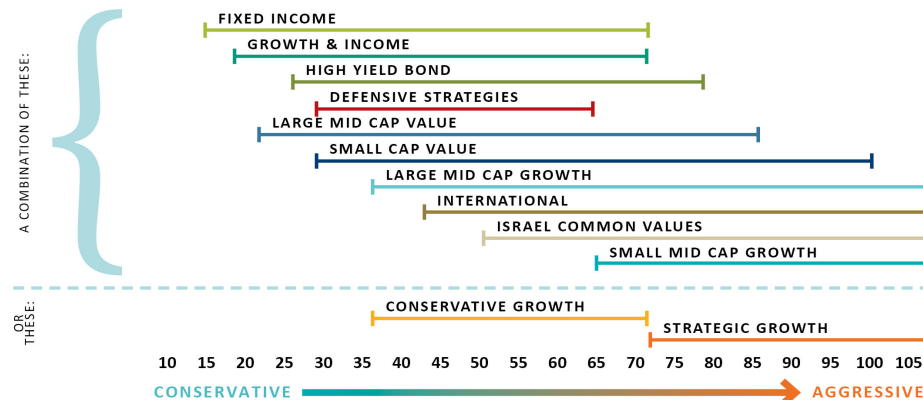
The investment objective of this Fund is to generate a high level of current income consistent with prudent investment risk.

Strategy

- The Fund normally invests at least 80% of its assets in a diversified portfolio of corporate bonds, U.S. government and agency securities, convertible securities and preferred securities.
- The Investment Manager will only purchase securities for the Fund that are investment grade, with a rating of at least "BBB" as rated by Standard & Poor's or a comparable rating by another nationally recognized rating agency. The Fund may also invest in debt securities that have not been rated by one of the major rating agencies, so long as the Fund's Investment Manager has determined that the security is of comparable credit quality to similar rated securities.

Fund Risk

The Fund invests in investment-grade debt instruments which increase and decrease based on the prevailing interest rate movement, therefore the debt instruments will decline in value if the interest rates increase. There is also risk that the issuer will default and not make payments when due, resulting in a quality decline, and decline in value.



PORTFOLIO MANAGEMENT

Firm: **Barrow, Hanley, Mewhinney & Strauss**
 Experience: **Since 1979**
 Assets: **\$51.8 bil**
 Inception with Timothy Plan: **07/01/04**

MUTUAL FUND DETAILS

Investment Style: **Intermediate Investment Grade**
 Total Net Assets: **\$113.2 mil**

EXPENSES (%)³

	A	C	I ²
Gross	1.27%	2.02%	1.02%
Fee Waiver ⁴	-0.20%	-0.20%	-0.20%
Net	1.07%	1.82%	0.82%

CREDIT QUALITY⁵

AAA	5.3%	0-6 Years	33.4%
AA	64.3%	6-10 Years	53.8%
A	10.4%	Over 10 Years	12.8%
A-	0.0%		
< Rated	20.0%		

MATURITY

CALENDAR YEAR RETURNS

(do not reflect front-end sales load)

	A	I ²
2024	0.12%	0.37%
2023	4.86%	5.06%
2022	-12.12%	-11.90%
2021	-2.45%	-2.21%
2020	5.24%	5.53%
2019	6.14%	6.41%
2018	-0.67%	-0.41%
2017	1.73%	2.01%
2016	2.03%	2.03%
2015	-1.12%	-0.84%

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³ Numbers reflect the expense ratios disclosed in the Trust's most recent prospectus.

⁴ Advisor contracted fee waiver and/or expense reimbursement is renewable annually. The current waiver expires January 28, 2026.

⁵ A bond rating is a grade given to bonds that indicates their credit quality. Bond ratings are expressed as letters ranging from "AAA", which is the highest grade, down through "D", which is the lowest grade and indicates the bond is in default. Different rating services use the same letter grades, but use various combinations of upper- and lower-case letters and modifiers to differentiate themselves.



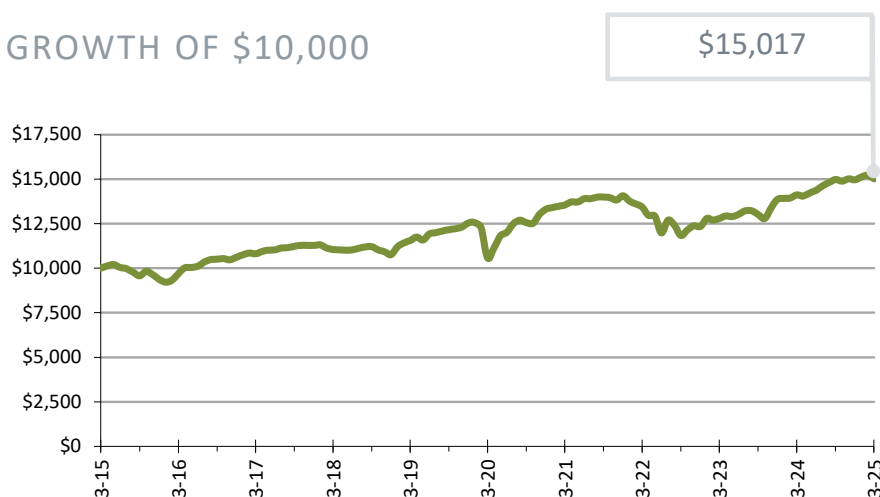
TIMOTHY PLAN

AS OF MARCH 31, 2025

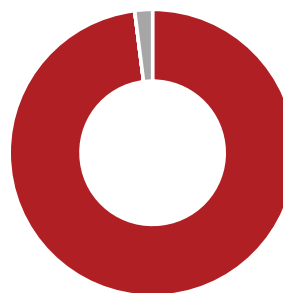
High Yield Bond

ACTIVELY MANAGED BRI | A: TPHAX C: TPHCX I: TPHIX

GROWTH OF \$10,000



SECTOR WEIGHTING



US GOVERNMENT

- 0% US Treasuries
- 0% TIPS
- 0% US Agency

MORTGAGE

- 0% Mortgage Pass-Thru
- 0% Mortgage CMO
- 0% Mortgage ARM

CREDIT

- 98% US Corporate
- 0% Asset-Backed
- 0% Convertible
- 0% Municipal
- 0% Corporate Inflation-Protected

MISCELLANEOUS

- 2% Cash Equivalents

	Inception	Average Annual Total Returns					
	Date	YTD	1-year	3-year	5-year	10-year	SI
Without sales charges							
Class A ¹	05/07/07	0.40%	6.39%	3.81%	7.27%	4.15%	4.61%
Class C ¹	05/07/07	0.12%	5.60%	3.07%	6.48%	3.38%	3.82%
Class I ²	08/01/13	0.35%	6.54%	4.07%	7.54%	4.41%	4.27%
ICE BofA U.S. BM Bond Index		2.79%	5.01%	0.55%	-0.40%	1.48%	
Bloomberg Index (see below)		1.19%	6.70%	4.58%	6.71%	4.82%	
With sales charges							
Class A ¹		-4.11%	1.65%	2.22%	6.28%	3.67%	4.28%
Class C ¹		-0.87%	4.60%	3.07%	6.48%	3.38%	3.82%

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ICE BofA U.S. Broad Market Bond Index – Tracks a broad range of U.S. corporate bonds across various sectors, serving as a key benchmark for fixed-income investments.

Bloomberg US High Yield Ba/B 3% Bond Index – Tracks U.S. high-yield corporate bonds rated Ba/B, with a 3% issuer cap to limit concentration risk.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

BIBLICALLY RESPONSIBLE PORTFOLIOS.

PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



TOP TEN EQUITY HOLDINGS

Burford Capital Ltd.	1.9%
Aptiv PLC	1.8%
Mativ Holdings Inc.	1.7%
Ken Garff Automotive LLC	1.7%
Enviri Corp.	1.7%
Adient plc	1.7%
Howard Hughes Corp., The	1.5%
Interface, Inc.	1.5%
Air Lease Corp.	1.4%
PROG Holdings Inc.	1.4%

Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.



High Yield Bond

ACTIVELY MANAGED BRI | A: TPHAX C: TPHCX I: TPHIX

Fund Sub-Advisor

Barrow, Hanley, Mewhinney & Strauss, Inc. (BHMS) was founded in 1979 as a registered investment advisor, and has provided investment advisory services to institutional and individual investors since that time. BHMS is a subsidiary of BrightSphere Investment Group, a publicly-held company traded on the New York Stock Exchange.

Objective

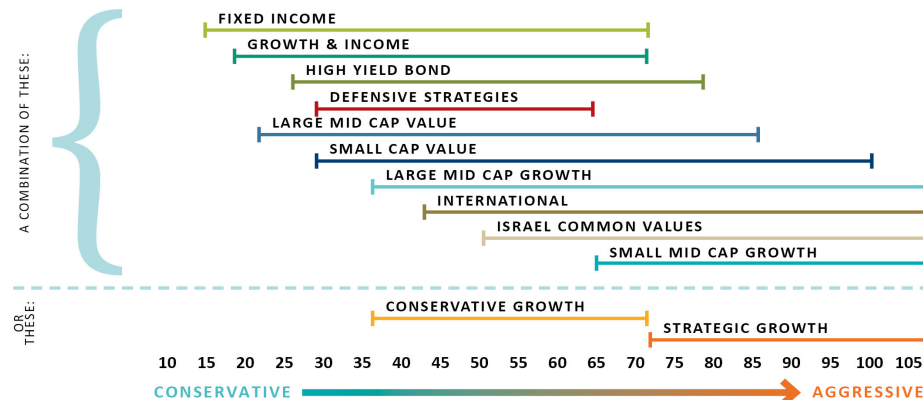
The investment objective of this Fund is to generate a high level of current income.

Strategy

- The Fund normally invests at least 80% of its total assets in a diversified portfolio of high yield fixed income securities. These include corporate bonds, convertible securities and preferred securities.
- The Investment Manager will generally purchase securities for the Fund that are not investment grade, meaning securities with a rating of "BB" or lower as rated by Standard & Poor's or a comparable rating by another nationally recognized rating agency. If the Investment Manager determines a non-rated security is comparable to a similar rated security, the Fund may invest in the non-rated security.

Fund Risk

The Fund invests in debt instruments which increase and decrease based on the prevailing interest rate movement, therefore the debt instruments will decline in value if the interest rates increase. There is also risk that the issuer will default and not make payments when due, resulting in a quality decline, and decline in value. High Yield Bonds are generally higher risk (below investment-grade issues) than the more conservative investment-grade issues, and the fund may invest in bonds that have not been rated. The fund may also invest in mortgage-back securities, which are subject to prepayment, and the risk that borrowers may default on their loans.



PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND. Risk chart is for illustrative purposes only.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, please call the Fund at 800.846.7526.

BEFORE INVESTING, CAREFULLY CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, CHARGES, AND EXPENSES OF THE INVESTMENT COMPANY. A PROSPECTUS IS AVAILABLE FROM THE FUND BY CALLING 800.846.7526, VISITING FUND.TIMOTHYPLAN.COM, OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR SENDING MONEY.

Because the Timothy Plan Funds do not invest in excluded securities, the Funds may be riskier than other funds that invest in a broader array of securities. There are risks when a fund limits its investments to particular sized companies, and all companies are subject to market risk.

Investing involves risk, including the potential loss of principal. To read more about Timothy Plan and access fund information, including the prospectus, fact sheets, performance, and holdings for each fund, go online: mutual funds at mf.timothyplan.com. Mutual funds distributed by Timothy Partners, Ltd., member FINRA.

¹ The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit fund.timothyplan.com.

² CLASS I SHARES can only be purchased through a Registered Investment Advisor or by an Institution for its own account. The Class I Share prospectus is available from the fund.

³ Numbers reflect the expense ratios disclosed in the Trust's most recent prospectus.

⁴ Advisor contracted fee waiver and/or expense reimbursement is renewable annually. The current waiver expires January 28, 2026.

⁵ A bond rating is a grade given to bonds that indicates their credit quality. Bond ratings are expressed as letters ranging from "AAA", which is the highest grade, down through "D", which is the lowest grade and indicates the bond is in default. Different rating services use the same letter grades, but use various combinations of upper- and lower-case letters and modifiers to differentiate themselves.

PORTFOLIO MANAGEMENT

Firm: Barrow, Hanley, Mewhinney & Strauss
Experience: Since 1979
Assets: \$51.8 bil
Inception with Timothy Plan: 05/07/07

MUTUAL FUND DETAILS

Investment Style: Lower than Investment Grade
Total Net Assets: \$206.2 mil

EXPENSES (%)³

	A	C	I ²
Gross	1.25%	2.00%	1.00%
Fee Waiver ⁴	-0.10%	-0.10%	-0.10%
Net	1.15%	1.90%	0.90%

CREDIT QUALITY⁵

AAA	2.5%	0-6 Years	80.8%
BBB	3.8%	6-10 Years	17.0%
BB	40.0%	Over 10 Years	2.2%
B	47.6%		
< Rated	6.1%		

MATURITY

CALENDAR YEAR RETURNS

(do not reflect front-end sales load)

	A	I ²
2024	7.96%	8.22%
2023	12.23%	12.64%
2022	-12.23%	-12.09%
2021	5.69%	6.05%
2020	6.12%	6.39%
2019	16.59%	16.89%
2018	-4.66%	-4.39%
2017	6.22%	6.37%
2016	13.36%	13.36%
2015	-3.41%	-3.16%



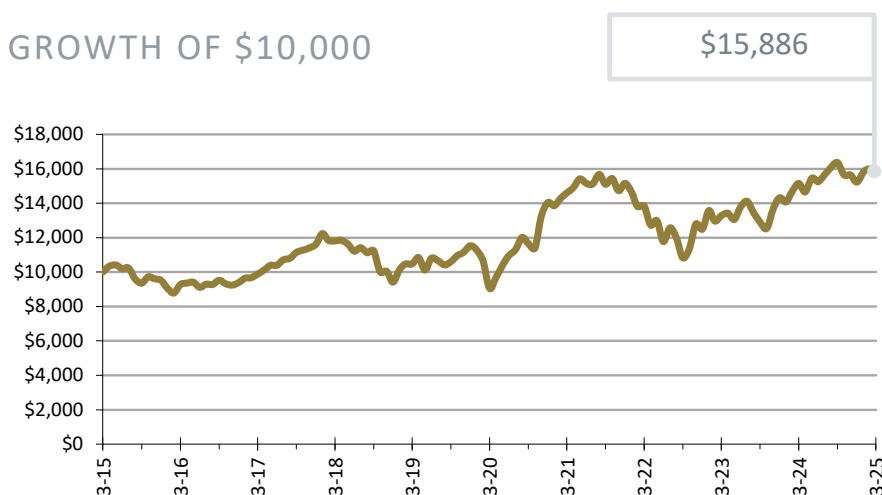
TIMOTHY PLAN

AS OF MARCH 31, 2025

International

ACTIVELY MANAGED BRI | A: TPIAX C: TPICX I: TPIIX

GROWTH OF \$10,000



SECTOR WEIGHTING



CYCLICAL

- 6% Basic Materials
- 3% Consumer Cyclical
- 26% Financial Services
- 0% Real Estate

SENSITIVE

- 3% Communication Services
- 5% Energy
- 23% Industrials
- 11% Technology

DEFENSIVE

- 1% Consumer Defensive
- 12% Healthcare
- 6% Utilities

MISCELLANEOUS

- 4% Cash Equivalents
- 0% Fixed
- 0% ETFs

	Inception	Average Annual Total Returns					SI
	Date	YTD	1-year	3-year	5-year	10-year	
Without sales charges							
Class A ¹	05/03/07	4.37%	4.91%	4.74%	11.91%	4.74%	2.62%
Class C ¹	05/03/07	4.21%	4.08%	3.95%	11.07%	3.95%	1.84%
Class I ²	08/01/13	4.44%	5.15%	5.01%	12.20%	5.00%	5.09%
MSCI ACWI ex USA Net Index		5.23%	6.09%	4.48%	10.92%	4.98%	
With sales charges							
Class A ¹		-1.35%	-0.89%	2.79%	10.65%	4.14%	2.29%
Class C ¹		3.21%	3.08%	3.95%	11.07%	3.95%	1.84%

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. Investment return and principal value of an investment will fluctuate; therefore, an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Visit timothyplan.com for the most recent month-end performance. It is not possible to invest directly in an index.

MSCI ACWI ex USA Index – Measures large- and mid-cap stocks across developed and emerging markets outside the U.S., covering 85% of the investable equity market.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

TOP TEN EQUITY HOLDINGS

Alcon AG	3.3%
London Stock Exchange Group PLC	3.1%
Safran S.A.	3.0%
DBS Group Holdings Ltd.	2.9%
Amadeus It Group SA	2.8%
CRH plc	2.8%
Thales SA	2.7%
Sumitomo Mitsui Financial Group Inc.	2.6%
Canadian Pacific Railway Ltd.	2.6%
Vinci S.A.	2.6%

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BIBLICALLY RESPONSIBLE PORTFOLIOS.

PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP





International

ACTIVELY MANAGED BRI | A: TPIAX C: TPICX I: TPIIX

Fund Sub-Advisor

Eagle Global Advisors ("Eagle") is owned by its employees. Eagle uses a team approach for the management of the International Fund, with each member of the team assuming responsibility for a geographic area of the globe and specific market sectors within that geographic area.

Objective

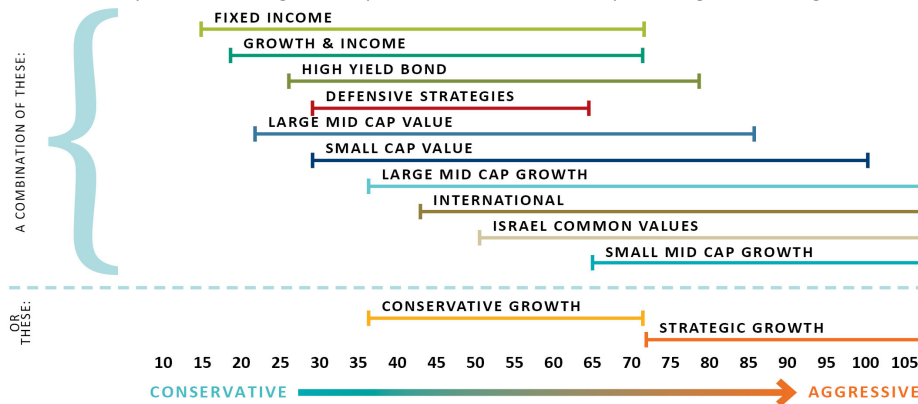
The investment objective of this Fund is to provide you with long-term growth of capital.

Strategy

- The Fund seeks to achieve its investment objectives by normally investing at least 80% of the Fund's total assets in the securities of foreign companies (companies domiciled in countries other than the United States), without regard to market capitalizations.
- The Fund invests its assets in companies which the Fund's Investment Manager believes show a high probability for superior growth. Companies that meet or exceed specific criteria established by the Manager in the selection process are purchased. Securities are sold when they reach internally determined pricing targets or no longer qualify under the Manager's investment criteria.
- The Fund allocates investments across countries and regions at the Manager's discretion. International funds, compared to domestic funds, have added risk from currency fluctuations, more rapid and extreme changes in value due to smaller market sizes, or from possible adverse political activities.

Fund Risk

This fund invests without regard to company size and each size, large, mid, and small may each result in greater risks than the other two. Foreign securities markets are sometimes relatively small, and subject to more extreme changes in value than are domestic markets. Foreign companies may be negatively impacted by the actions of foreign governments including nationalization, expropriation, confiscatory taxation, lack of regulatory controls, and political swings. Foreign securities may also suffer negative impact as a result of currency exchange rate swings.



PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND. Risk chart is for illustrative purposes only.

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Investing involves risk, including the potential loss of principal. To read more about Timothy Plan and access fund information, including the prospectus, fact sheets, performance, and holdings for each fund, go online: mutual funds at mf.timothyplan.com. Mutual funds distributed by Timothy Partners, Ltd., member FINRA.

¹ The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit fund.timothyplan.com.

² CLASS I SHARES can only be purchased through a Registered Investment Advisor or by an Institution for its own account. The Class I Share prospectus is available from the fund.

³ Numbers reflect the expense ratios disclosed in the Trust's most recent prospectus.

⁴ Advisor contracted fee waiver and/or expense reimbursement is renewable annually. The current waiver expires January 28, 2026.

⁵ Sources include Sub-Advisor's estimate.

PORTFOLIO MANAGEMENT

Firm:	Eagle Global Advisors
Experience:	Since 1996
Assets:	\$2.6 bil
Inception with Timothy Plan:	05/03/07

MUTUAL FUND DETAILS

Investment Style:	International Equities
Total Net Assets:	\$182.6 mil

EXPENSES (%)³

	A	C	I ²
Gross	1.68%	2.43%	1.43%
Fee Waiver ⁴	-0.08%	-0.08%	-0.08%
Net	1.60%	2.35%	1.35%

PORTFOLIO CHARACTERISTICS⁵

	Fund	Benchmark*
Price/Earnings Ratio:	16.8 x	15.4 x
Average Mkt Cap. (wtd):	\$83.2 bil	\$75.7 bil
Price-to-Book:	2.3 x	1.9 x
5-Year EPS Growth Rate:	12.1%	11.1%

* MSCI ACWI ex USA Net Index

CALENDAR YEAR RETURNS

(do not reflect front-end sales load)

	A	I ²
2024	6.41%	6.65%
2023	14.55%	14.89%
2022	-17.62%	-17.45%
2021	8.03%	8.37%
2020	21.71%	21.92%
2019	22.53%	22.89%
2018	-18.89%	-18.63%
2017	23.64%	23.93%
2016	-1.34%	-1.34%
2015	-1.75%	-1.41%



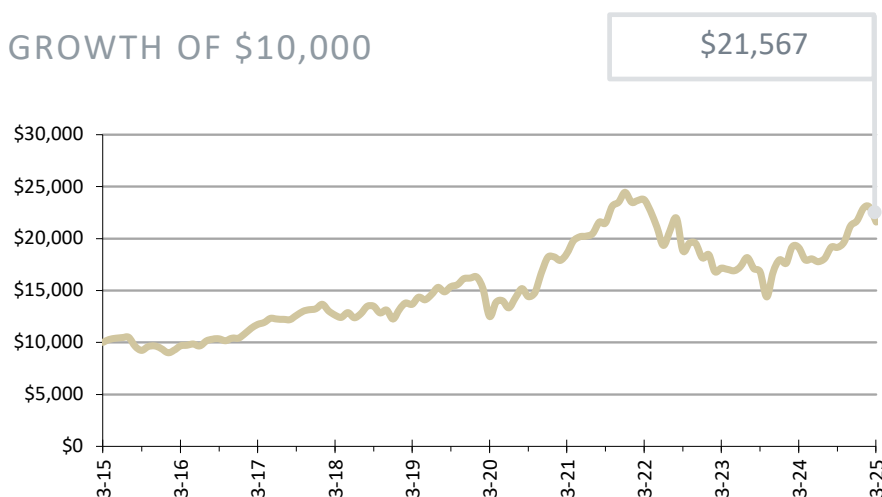
TIMOTHY PLAN

AS OF MARCH 31, 2025

Israel Common Values

ACTIVELY MANAGED BRI | A: TPAIX C: TPCIX I: TICIX

GROWTH OF \$10,000



SECTOR WEIGHTING



CYCLICAL

- 3% Basic Materials
- 5% Consumer Cyclical
- 32% Financial Services
- 10% Real Estate

SENSITIVE

- 0% Communication Services
- 7% Energy
- 9% Industrials
- 23% Technology

DEFENSIVE

- 3% Consumer Defensive
- 3% Healthcare
- 4% Utilities

MISCELLANEOUS

- 1% Cash Equivalents
- 0% Fixed
- 0% ETFs

	Inception	Average Annual Total Returns					SI
	Date	YTD	1-year	3-year	5-year	10-year	
Without sales charges							
Class A ¹	10/11/11	-0.61%	12.82%	-3.13%	11.53%	7.99%	7.75%
Class C ¹	10/11/11	-0.79%	12.01%	-3.88%	10.70%	7.18%	6.93%
Class I ²	08/01/13	-0.56%	13.08%	-2.89%	11.81%	8.25%	7.40%
TA-125 Index		-1.76%	17.60%	0.03%	12.81%	6.32%	

With sales charges							
Class A ¹		-6.08%	6.61%	-4.94%	10.27%	7.38%	7.30%
Class C ¹		-1.78%	11.01%	-3.88%	10.70%	7.18%	6.93%

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TA-125 Index – The leading index of the Tel Aviv Stock Exchange, comprising the 125 largest Israeli companies from the TA-35 and TA-90 indices.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

TOP TEN EQUITY HOLDINGS

Elbit Systems Ltd.	6.0%
Bank Leumi Le Israel BM	5.8%
Bank Hapoalim Ltd.	5.2%
CyberArk Software Ltd.	4.1%
Tel-Aviv Stock Exchange Ltd.	3.9%
Mizrahi Tefahot Bank Ltd.	3.9%
Nova Ltd.	3.5%
Phoenix Holdings Ltd., The	3.3%
Israel Discount Bank Ltd.	3.3%
Leonardo DRS Inc.	2.9%

Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.

BIBLICALLY RESPONSIBLE PORTFOLIOS.

PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



Israel Common Values

ACTIVELY MANAGED BRI | A: TPAIX C: TPCIX I: TICIX

Fund Sub-Advisor

Eagle Global Advisors ("Eagle") is owned by its employees. Eagle uses a team approach for the management of the Israel Common Values Fund, with each member of the team assuming responsibility for a geographic area of the globe and specific market sectors within that geographic area.

Objective

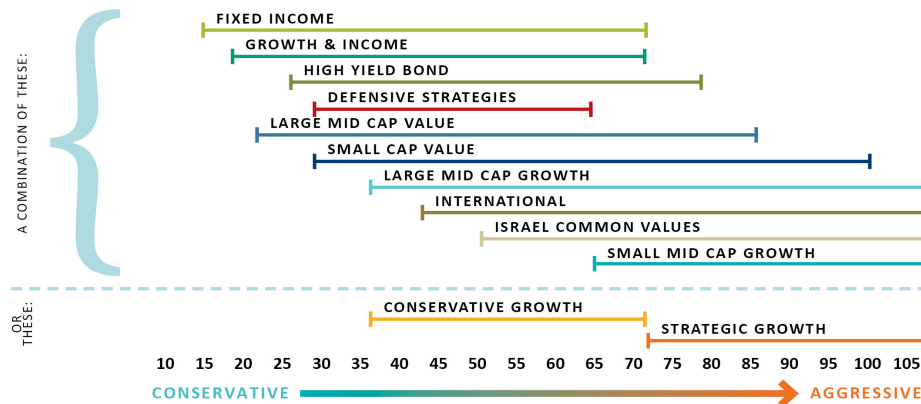
The investment objective of this Fund is to provide you with long-term growth of capital.

Strategy

- The Fund seeks to achieve its investment objectives by normally investing at least 80% of the Fund's total assets in the common stock of companies domiciled and/or headquartered in Israel through the purchase of American Depositary Receipts (ADRs) and direct investments in such companies on foreign stock exchanges, without regard to market capitalizations.
- The Fund invests its assets in companies which the Fund's Investment Manager believes show a high probability for superior growth. Companies that meet or exceed specific criteria established by the Manager in the selection process are purchased. Securities are sold when they reach internally determined pricing targets or no longer qualify under the Manager's investment criteria.

Fund Risk

This fund invests without regard to company size and each size, large, mid, and small may each result in greater risks than the other two. Foreign securities markets are sometimes relatively small, and subject to more extreme changes in value than are domestic markets. Because this fund is restricted to companies domiciled or whose headquarters are in Israel, it may be subject to world political changes, and may be more volatile than companies domiciled in other countries. The fund often invests in growth sector securities which may result in performance that is less than the market as a whole, and growth stocks may experience greater volatility than other stocks.



PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND. Risk chart is for illustrative purposes only.

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PORTFOLIO MANAGEMENT

Firm:	Eagle Global Advisors
Experience:	Since 1996
Assets:	\$2.6 bil
Inception with Timothy Plan:	05/03/07

MUTUAL FUND DETAILS

Investment Style:	Israel Companies
Total Net Assets:	\$110.3 mil

EXPENSES (%)

	A	C	I ²
Total	1.77%	2.52%	1.52%

PORTFOLIO CHARACTERISTICS³

	Fund	Benchmark*
Price/Earnings Ratio:	16.2 x	14.5 x
Average Mkt Cap. (wtd):	\$6.5 bil	\$5.9 bil
Price-to-Book:	1.9 x	1.6 x
5-Year EPS Growth Rate:	14.2%	10.6%

* TA-125 Index

CALENDAR YEAR RETURNS

(do not reflect front-end sales load)

	A	I ²
2024	20.94%	21.21%
2023	-0.96%	-0.67%
2022	-25.92%	-25.76%
2021	34.48%	34.76%
2020	12.36%	12.72%
2019	32.21%	32.48%
2018	-7.52%	-7.30%
2017	27.06%	27.48%
2016	10.51%	10.51%
2015	0.89%	1.16%

1 The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit fund.timothyplan.com.

2 CLASS I SHARES can only be purchased through a Registered Investment Advisor or by an Institution for its own account. The Class I Share prospectus is available from the fund.

3 Sources include Sub-Advisor's estimate.



TIMOTHY PLAN

AS OF MARCH 31, 2025

Defensive Strategies

ACTIVELY MANAGED BRI | A: TPDAX C: TPDCX I: TPDIX

GROWTH OF \$10,000



SECTOR WEIGHTING



ALLOCATION SLEEVES

- 0% Alternatives
- 20% Treasury Inflation Protected Bonds
- 18% Commodity-Based Equities
- 19% Real Estate Investment Trusts
- 20% Exchange Traded Funds
- 22% Precious Metal
- 1% Cash/Money Market

	Inception	Average Annual Total Returns					
	Date	YTD	1-year	3-year	5-year	10-year	SI
Without sales charges							
Class A ¹	11/04/09	7.03%	11.85%	3.03%	9.95%	4.33%	4.50%
Class C ¹	11/04/09	6.85%	11.06%	2.25%	9.13%	3.55%	3.72%
Class I ²	08/01/13	7.02%	12.12%	3.26%	10.22%	4.58%	4.30%
Russell 3000 Index		-4.72%	7.22%	8.22%	18.18%	11.80%	
Defensive Strategies Blend Index		3.83%	9.75%	1.00%	9.45%	3.71%	
With sales charges							
Class A ¹		1.16%	5.69%	1.11%	8.72%	3.74%	4.09%
Class C ¹		5.85%	10.06%	2.25%	9.13%	3.55%	3.72%

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Russell 3000 Index – Covers the 3,000 largest U.S. companies, representing nearly the entire investable U.S. equity market.

Defensive Strategies Blend Index – A mix of 33% short-term U.S. Treasuries, 33% commodities, and 34% U.S. real estate investment trusts (REITs), designed for defensive investment strategies.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

TOP TEN EQUITY HOLDINGS

ConocoPhillips	0.5%
Deere & Co.	0.5%
TotalEnergies SE	0.4%
BHP Group Ltd.	0.4%
Gold Fields Ltd.	0.4%
Brookdale Senior Living, Inc.	0.4%
Rio Tinto plc	0.3%
Eldorado Gold Corp.	0.3%
Nutrien Ltd.	0.3%
Newmont Corp.	0.3%

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BIBLICALLY RESPONSIBLE PORTFOLIOS.

PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP





Defensive Strategies

ACTIVELY MANAGED BRI | A: TPDAX C: TPDCX I: TPDIX

Fund Advisor

Timothy Partners, Ltd., the Advisor to the Trust handles the day-to-day asset allocation of the Fund.

Fund Sub-Advisors

Barrow, Hanley, Mewhinney and Strauss, LLC serves as Investment Manager of the Debt Instrument Sector of the Fund. Chilton Capital Management, LLC serves as Investment Manager of the REITs portion of the Fund. CoreCommodity Management, LLC serves as Investment Manager of the Commodity portion of the Fund.

Objective

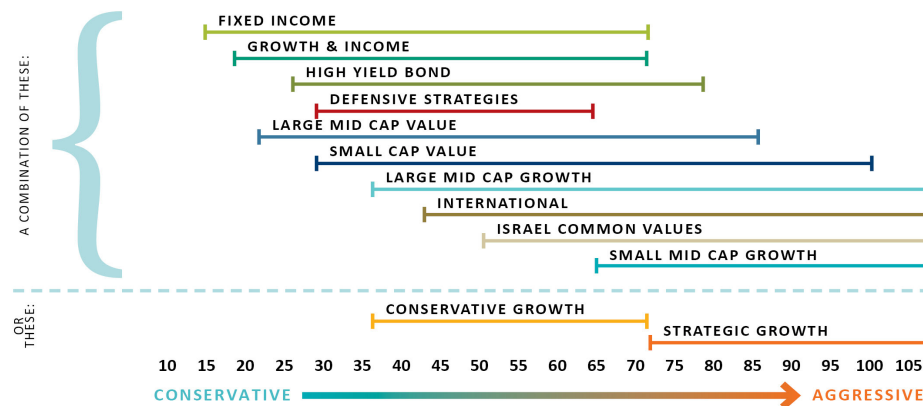
The investment objective of this Fund is the protection of principal through aggressive, proactive reactions to prevailing economic conditions.

Strategy

- The Advisor to the Defensive Strategies Fund intends to manage the allocation of the various sleeves in accordance with varying economic conditions. Currently the Fund's allocation is over-weighted in TIPS and cash, while underweighted in REITs and commodity based ETFs. Key elements in guiding the allocation process are market conditions and the level of inflation or deflation. Although the Advisor cannot guarantee, or accurately predict, future events, the Advisor's primary goal is preservation of principal.

Fund Risk

This fund is non-diversified, and therefore may invest in a smaller number of securities resulting in the changes of a single security potentially having a greater negative impact on the fund than if it were more diversified. The fund invests in real estate investment trusts and is therefore subject to the risks inherent in real estate investments, and also invests in commodity exchange traded funds (ETFs). Such ETFs invest in futures contracts which can significantly increase risk. The fund invests in TIPS, which often result in lower returns than other fixed income investments, and the fund invests in precious metals, so it is subject to the risks inherent in precious metals markets.



PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND. Risk chart is for illustrative purposes only.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, please call the Fund at 800.846.7526.

BEFORE INVESTING, CAREFULLY CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, CHARGES, AND EXPENSES OF THE INVESTMENT COMPANY. A PROSPECTUS IS AVAILABLE FROM THE FUND BY CALLING 800.846.7526, VISITING FUND.TIMOTHYPLAN.COM, OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR SENDING MONEY.

Because the Timothy Plan Funds do not invest in excluded securities, the Funds may be riskier than other funds that invest in a broader array of securities. There are risks when a fund limits its investments to particular sized companies, and all companies are subject to market risk.

Investing involves risk, including the potential loss of principal. To read more about Timothy Plan and access fund information, including the prospectus, fact sheets, performance, and holdings for each fund, go online: mutual.funds.at.mf.timothyplan.com. Mutual funds distributed by Timothy Partners, Ltd., member FINRA.

¹ The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit fund.timothyplan.com.

² CLASS I SHARES can only be purchased through a Registered Investment Advisor or by an Institution for its own account. The Class I Share prospectus is available from the fund.

³ Numbers reflect the expense ratios disclosed in the Trust's most recent prospectus.

⁴ Advisor contracted fee waiver and/or expense reimbursement is renewable annually. The current waiver expires January 28, 2026.

PORTFOLIO ALLOCATION

% of Fund's Net Assets' Standard Allocation Goal with respective sub-advisors

[DEBT INSTRUMENT SLEEVE]	17%
Firm:	Barrow, Hanley, Mewhinney & Strauss
[REIT SLEEVE]	22%
Firm:	Chilton Capital Management
[COMMODITIES SLEEVE]	18%
Firm:	CoreCommodity Management
[MULTI-ASSET SLEEVE]	40%
Firm:	Timothy Partners, Ltd.
[CASH / MONEY MARKET]	3%

MUTUAL FUND DETAILS

Investment Style:	Asset Allocation
Total Net Assets:	\$78.1 mil

EXPENSES (%)³

	A	C	I ²
Gross	1.48%	2.23%	1.23%
Fee Waiver ⁴	-0.16%	-0.16%	-0.16%
Net	1.32%	2.07%	1.07%

CALENDAR YEAR RETURNS

(do not reflect front-end sales load)

	A	I ²
2024	5.28%	5.54%
2023	7.71%	8.07%
2022	-5.63%	-5.47%
2021	12.15%	12.45%
2020	8.83%	9.11%
2019	13.78%	14.03%
2018	-7.25%	-6.96%
2017	4.14%	4.45%
2016	9.16%	-9.16%
2015	-7.85%	-7.69%



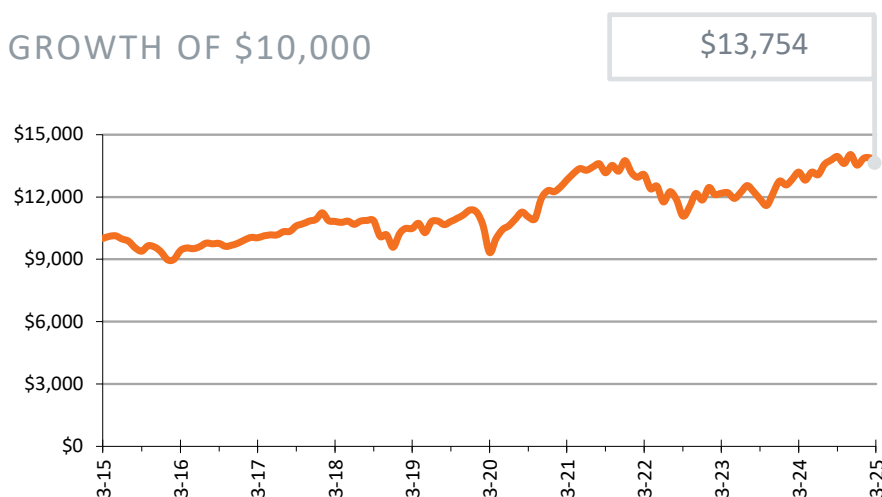
TIMOTHY PLAN

AS OF MARCH 31, 2025

Strategic Growth

ACTIVELY MANAGED BRI | A: TSGAX C: TSGCX I: TISGX

GROWTH OF \$10,000



SECTOR WEIGHTING



UNDERLYING FUNDS

15%	Fixed Income
6%	High Yield Bond
14%	International
0%	Defensive Strategies
11%	US Small Cap Core ETF
9%	US Large/Mid Cap Core ETF
18%	International ETF
13%	US Large/Mid Cap Core Enhanced ETF
8%	High Dividend Stock Enhanced ETF
5%	Market Neutral ETF
1%	Cash

	Inception Date	YTD	1-year	3-year	5-year	10-year	SI
Without sales charges							
Class A ¹	10/05/00	1.68%	4.21%	1.72%	8.07%	3.24%	2.37%
Class C ¹	02/02/04	1.61%	3.62%	1.11%	7.36%	2.51%	2.92%
Class I ²	08/14/23	1.68%	4.37%	N/A	N/A	N/A	7.50%
Russell 3000 Index		-4.72%	7.22%	8.22%	18.18%	11.80%	
DJ Mod Aggressive Port Index		-0.43%	4.88%	4.36%	11.89%	7.10%	
With sales charges							
Class A ¹		-3.87%	-1.53%	-0.18%	6.85%	2.66%	2.13%
Class C ¹		0.61%	2.62%	1.11%	7.36%	2.51%	2.92%

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. Investment return and principal value of an investment will fluctuate; therefore, an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Visit timothyplan.com for the most recent month-end performance. It is not possible to invest directly in an index.

Russell 3000 Index – Covers the 3,000 largest U.S. companies, representing nearly the entire investable U.S. equity market.

Dow Jones Moderately Aggressive Portfolio Index – Similar to the Moderate Portfolio Index but with a higher risk level, set at 80% of a global stock market index's downside risk.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%.

UNDERLYING MANAGERS

Westwood Management Corp.

Small Cap Value Fund, Large/Mid Cap Value Fund

Chartwell Investment Partners

Large/Mid Cap Growth Fund, Small/Mid Cap Growth Fund (FKA Aggressive Growth Fund)

Barrow, Hanley, Mewhinney & Strauss

Fixed Income Fund, High Yield Bond Fund, Defensive Strategies Fund [TIP Sleeve], Growth & Income Fund

Eagle Global Advisors

International Fund, Israel Common Values Fund

CoreCommodity Management

Defensive Strategies Fund [Commodity Sleeve]

Chilton Capital Management

Defensive Strategies Fund [REIT Sleeve]

Victory Capital Management

US Small Cap Core ETF, International ETF, US Large/Mid Cap Core Enhanced ETF, High Dividend Stock Enhanced ETF, Market Neutral ETF

BIBLICALLY RESPONSIBLE PORTFOLIOS.



PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



Strategic Growth

ACTIVELY MANAGED BRI | A: TSGAX C: TSGCX

Fund Advisor

Timothy Partners, Ltd., the Advisor to the Trust handles the day-to-day asset allocation of the Fund.

Objective

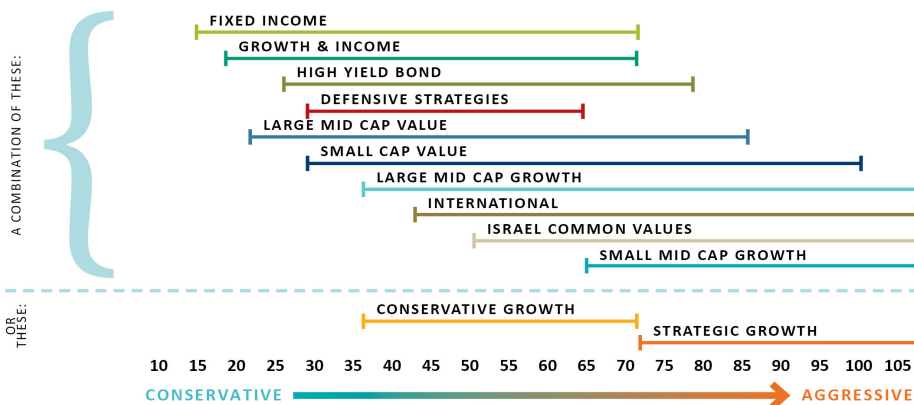
The investment objective of the Fund is to generate medium to high levels of long-term capital growth..

Strategy

The Strategic Growth Fund is an asset allocation fund that invests in other Timothy Plan funds (the "Traditional Funds"). Within the guidelines set forth in the prospectus, the Advisor determines the specific asset allocation of the Traditional Funds. Each day the Strategic Growth Fund is open for business, the Advisor reviews the asset allocation program and reallocates, as necessary, for any new assets invested in the Fund. As necessary, TPL also reallocates the Strategic Growth Fund's investments in the Traditional Funds at the end of each fiscal quarter to maintain the asset allocation program.

Fund Risk

The Strategic Growth Fund is a fund of funds, therefore it is subject to the risks associated with each of the traditional funds and ETFs in which it invests. Because it invests in domestic equity funds and ETFs, it is subject to the specific risks associated with investing in the stock markets, including cap sizes, sector risk, and name selection. It also invests in funds and ETFs comprised of foreign securities; therefore it is subject to the stock risks plus the risks of the foreign exchanges' rules and trade volumes, the foreign governments' actions, and the exchange rates. The Fund invests in traditional bond funds and is therefore subject to the risks associated with yield changes, asset backed securities, credit risks, and sector risk.



PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND. Risk chart is for illustrative purposes only.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, please call the Fund at 800.846.7526.

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Because the Timothy Plan Funds do not invest in excluded securities, the Funds may be riskier than other funds that invest in a broader array of securities. There are risks when a fund limits its investments to particular sized companies, and all companies are subject to market risk.

Investing involves risk, including the potential loss of principal. To read more about Timothy Plan and access fund information, including the prospectus, fact sheets, performance, and holdings for each fund, go online: mutual funds at mf.timothyplan.com. Mutual funds distributed by Timothy Partners, Ltd., member FINRA.

PORTFOLIO ALLOCATION MODEL

At least 75% of its assets will be invested in the following:

Fixed Income Fund	0 - 20%
High Yield Bond Fund	0 - 15%
International Fund	0 - 20%
US Small Cap Core ETF	0 - 20%
US Large/Mid Cap Core Enhanced ETF	0 - 40%
US Large/Mid Cap Core ETF	0 - 40%
High Dividend Stock Enhanced ETF	0 - 20%
High Dividend Stock ETF	0 - 20%
Market Neutral ETF	0 - 10%
International ETF	0 - 30%

MUTUAL FUND DETAILS

Investment Style:
Fund Total Net Assets:

Asset Allocation
\$32.5 mil

EXPENSES (%)

	A	C	I
Total	1.69%	2.19%	1.44%

CALENDAR YEAR RETURNS

(do not reflect front-end sales load)

	A	I ²
2024	6.03%	6.18%
2023	7.66%	--
2022	-13.74%	--
2021	11.70%	--
2020	8.10%	--
2019	18.83%	--
2018	-12.29%	--
2017	11.54%	--
2016	4.67%	--
2015	-4.46%	--

1 The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit fund.timothyplan.com.

2 CLASS I SHARES can only be purchased through a Registered Investment Advisor or by an Institution for its own account. The Class I Share prospectus is available from the fund.



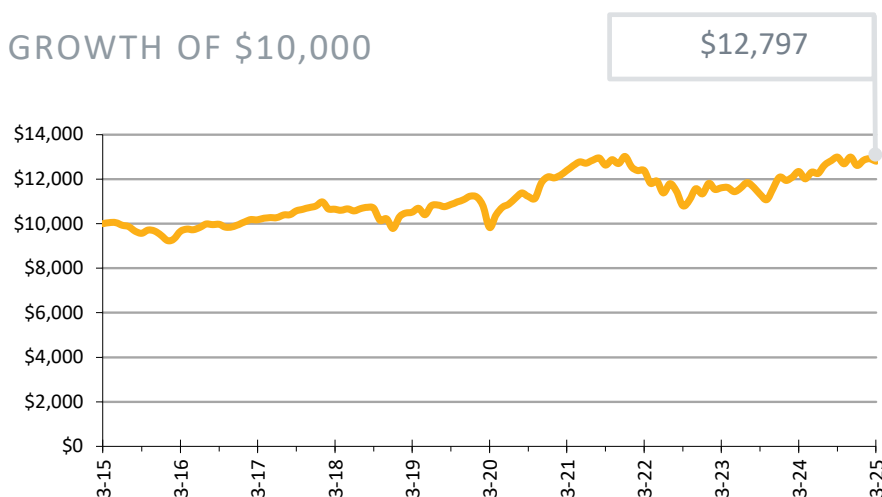
TIMOTHY PLAN

AS OF MARCH 31, 2025

Conservative Growth

ACTIVELY MANAGED BRI | A: TCGAX C: TCVCX I: TIICX

GROWTH OF \$10,000



SECTOR WEIGHTING



UNDERLYING FUNDS

33%	Fixed Income
6%	High Yield Bond
12%	International
0%	Defensive Strategies
12%	US Small Cap Core ETF
4%	US Large/Mid Cap Core ETF
9%	International ETF
10%	US Large/Mid Cap Core Enhanced ETF
6%	High Dividend Stock Enhanced ETF
5%	Market Neutral ETF
3%	Cash

	Inception	Average Annual Total Returns					
	Date	YTD	1-year	3-year	5-year	10-year	SI
Without sales charges							
Class A ¹	10/05/00	1.48%	3.68%	1.11%	5.44%	2.50%	2.92%
Class C ¹	02/02/04	1.49%	3.27%	0.53%	4.77%	1.79%	2.66%
Class I ²	08/14/23	1.59%	3.65%	N/A	N/A	N/A	6.23%
Russell 3000 Index		-4.72%	7.22%	8.22%	18.18%	11.80%	
DJ Moderate Portfolio Index		0.14%	4.78%	3.16%	8.53%	5.59%	
With sales charges							
Class A ¹		-4.11%	-2.06%	-0.78%	4.26%	1.92%	2.68%
Class C ¹		0.49%	2.27%	0.53%	4.77%	1.79%	2.66%

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. Investment return and principal value of an investment will fluctuate; therefore, an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Visit timothyplan.com for the most recent month-end performance. It is not possible to invest directly in an index.

Russell 3000 Index – Covers the 3,000 largest U.S. companies, representing nearly the entire investable U.S. equity market.

Dow Jones Moderate Portfolio Index – Represents a balanced portfolio of stocks, bonds, and cash, with a risk level set at 60% of a global stock market index's downside risk.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%.

UNDERLYING MANAGERS

Westwood Management Corp.

Small Cap Value Fund, Large/Mid Cap Value Fund

Chartwell Investment Partners

Large/Mid Cap Growth Fund, Small/Mid Cap Growth Fund (FKA Aggressive Growth Fund)

Barrow, Hanley, Mewhinney & Strauss

Fixed Income Fund, High Yield Bond Fund, Defensive Strategies Fund [TIP Sleeve], Growth & Income Fund

Eagle Global Advisors

International Fund, Israel Common Values Fund

CoreCommodity Management

Defensive Strategies Fund [Commodity Sleeve]

Chilton Capital Management

Defensive Strategies Fund [REIT Sleeve]

Victory Capital Management

US Small Cap Core ETF, International ETF, US Large/Mid Cap Core Enhanced ETF, High Dividend Stock Enhanced ETF, Market Neutral ETF

BIBLICALLY RESPONSIBLE PORTFOLIOS.



PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP

Conservative Growth

ACTIVELY MANAGED BRI | A: TCGAX C: TCVCX

Fund Advisor

Timothy Partners, Ltd., the Advisor to the Trust handles the day-to-day asset allocation of the Fund.

Objective

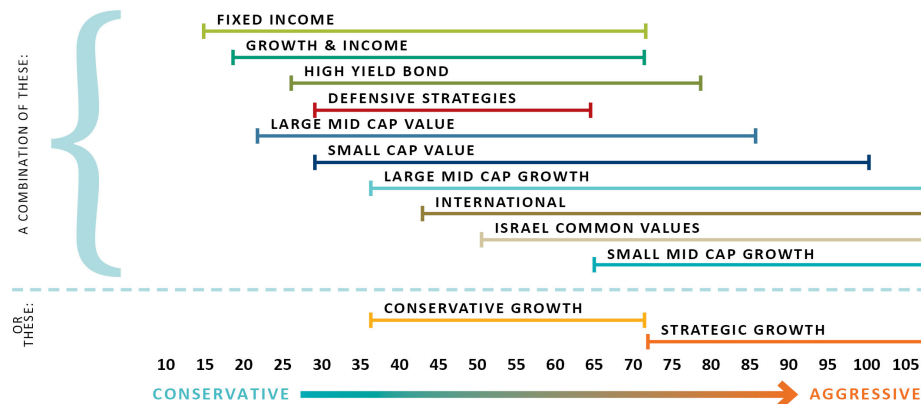
The investment objective of the Fund is to generate moderate levels of long-term capital growth.

Strategy

The Conservative Growth Fund is an asset allocation fund that invests in other Timothy Plan Funds (the "Traditional Funds"). Within the guidelines in the prospectus, the Advisor determines the specific asset allocation program. Each day, the Conservative Growth Fund is open for business, the Advisor reviews the asset allocation program and reallocates, as necessary, for any new assets invested in the Fund. As necessary, TPL also reallocates the Conservative Growth Fund's investments in the Traditional Funds at the end of each fiscal quarter to maintain the asset allocation program.

Fund Risk

The Conservative Growth Fund is a fund of funds, therefore it is subject to the risks associated with each of the traditional funds and ETFs in which it invests. Because it invests in domestic equity funds and ETFs, it is subject to the specific risks associated with investing in the stock markets, including cap sizes, sector risk, and name selection. It also invests in funds and ETFs comprised of foreign securities; therefore it is subject to the stock risks plus the risks of the foreign exchanges' rules and trade volumes, the foreign governments' actions, and the exchange rates. The Fund invests in traditional bond funds and is therefore subject to the risks associated with yield changes, asset backed securities, credit risks, and sector risk.



PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND. Risk chart is for illustrative purposes only.

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PORTFOLIO ALLOCATION MODEL

At least 75% of its assets will be invested in the following:

Fixed Income Fund	20 - 40%
High Yield Bond Fund	0 - 15%
International Fund	0 - 20%
US Small Cap Core ETF	0 - 15%
US Large/Mid Cap Core Enhanced ETF	0 - 30%
US Large/Mid Cap Core ETF	0 - 30%
High Dividend Stock Enhanced ETF	0 - 25%
High Dividend Stock ETF	0 - 25%
Market Neutral ETF	0 - 30%
International ETF	0 - 25%

MUTUAL FUND DETAILS

Investment Style:
Fund Total Net Assets:

Asset Allocation
\$34.9 mil

EXPENSES (%)

	A	C	I
Total	1.78%	2.28%	1.53%

CALENDAR YEAR RETURNS

(do not reflect front-end sales load)

	A	I ²
2024	4.31%	4.17%
2023	6.59%	--
2022	-12.90%	--
2021	7.63%	--
2020	7.69%	--
2019	14.77%	--
2018	-9.24%	--
2017	8.29%	--
2016	5.13%	--
2015	-3.57%	--

¹ The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit fund.timothyplan.com.

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