



# High Yield Bond

2Q17

	Symbol	Cusip
Class A	TPHAX	887432615
Class C	TPHCX	887432599



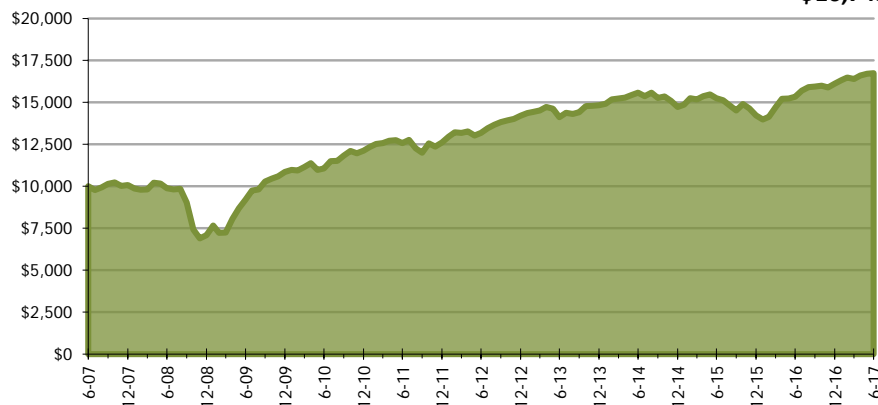
TIMOTHY PLAN

timothyplan.com  
Fund Adviser: 800.846.7526  
Shareholder Services: 800.662.0201

## Growth of \$10,000 Investment <sup>1,2,3</sup>

Class A Shares Value:

**\$16,743**



## Total Return <sup>1,2</sup>

	A Shares		C Shares		Barclays U.S. Corporate High Yield Index <sup>7</sup>
	Pre-Tax	Pre-Tax Load Adj.	Pre-Tax	Pre-Tax CDSC Adj.	
Year-to-date <sup>4</sup>	3.86%	-0.82%	3.51%	2.51%	4.54%
1 Year <sup>4</sup>	9.19%	4.25%	8.37%	7.37%	11.00%
3 Years <sup>5</sup>	2.43%	0.88%	1.67%	1.67%	4.40%
5 Years <sup>5</sup>	4.90%	3.95%	4.11%	4.11%	6.55%
10 Years <sup>5</sup>	5.29%	4.69%	4.48%	4.48%	7.29%
Since Inception <sup>5,6</sup>	5.02%	4.44%	4.23%	4.23%	

A: 05/07/07 C: 05/07/07

## Data as of June 30, 2017.

The performance data quoted represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The maximum sales load on Class A shares is 4.5%; the maximum CDSC on Class C shares is 1%. For more current returns, including returns for the most recent month, please call your financial advisor or the Fund at (800) 846-7526. Indices are unmanaged, and one cannot invest directly in an index.

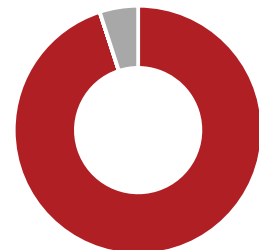
## Annual Operating Expenses <sup>(d)</sup>

	Class A	Class C
Management Fee <sup>(a)</sup>	0.60%	0.60%
Distribution/Service (12b-1 Fees)	0.25%	1.00%
Fees & Expenses of Acquired Funds <sup>(b)</sup>	0.01%	0.01%
Other Expenses <sup>(c)</sup>	0.44%	0.43%
<b>Total Annual Operating Expenses</b>	<b>1.30%</b>	<b>2.04%</b>
(Reimbursement) Recoupment	0.00%	0.00%
<b>TOTAL NET ANNUAL OPERATING EXPENSES</b>	<b>1.30%</b>	<b>2.04%</b>

To assist the High Yield Bond Fund to maintain certain targeted expense ratios, the Advisor contractually agreed to limit the Fund's total annual expense ratio to not greater than 1.35% for Class A shares, and 2.10% for Class C shares. The Advisor's contractual commitment to the Fund expired on April 29, 2008. The Fund agreed to repay these expenses in the first, second and third fiscal years, following the year ending December 31, 2007, to the extent the total expenses of the Fund for any such year or years do not exceed 1.35% and 2.10% of Class A and Class C shares, respectively, of the Fund's average daily net assets or any lower expense limitation or limitations to which the Fund's Advisor may otherwise agree. (a) Management Fees include an annual fee, which is paid to the Funds' Advisor, Timothy Partners, Ltd. (b) Fees and expenses of Acquired Funds represent the pro rata expense indirectly incurred by the Fund as a result of investing in a Money Market Fund or other investment companies that have their own expenses. The fees and expenses are not used to calculate the Fund's net asset values and do not correlate to the ratio of Expenses to Average Net Assets found in the Financial Highlights sections of the prospectus. (c) Other Expenses include administration fees, transfer agency fees and all other ordinary operating expenses not listed above. (d) As of the Prospectus dated 01/30/17.

## Data As of June 30, 2017

### PORTFOLIO COMPOSITION <sup>8</sup>



#### US GOVERNMENT

- 0% US Treasuries
- 0% TIPS
- 0% US Agency

#### MORTGAGE

- 0% Mortgage Pass-Thru
- 0% Mortgage CMO
- 0% Mortgage ARM

#### CREDIT

- 95% US Corporate
- 0% Asset-Backed
- 0% Convertible
- 0% Municipal
- 0% Corporate Inflation-Protected

#### MISCELLANEOUS

- 5% Cash Equivalents

### TOP TEN HOLDINGS <sup>8</sup>

Koppers Holdings Inc.	1.8%
Molina Healthcare, Inc.	1.8%
Alliance Resource Partners, L.P.	1.8%
Nustar Logistics, L.P.	1.8%
Berry Plastics Group, Inc.	1.8%
Dana Holding Corp.	1.8%
VeriSign, Inc.	1.8%
Standard Industries Ltd.	1.8%
Goodyear Tire & Rubber Company, The	1.8%
Summit Midstream Partners LP	1.7%

## Calendar Year Total Return (Class A Shares)<sup>1,2</sup>

Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Return	-1.04%	-29.55%	53.17%	11.67%	4.03%	12.62%	4.39%	-0.74%	-3.41%	13.36%



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### Fund Sub-Advisor

Barrow, Hanley, Mewhinney & Strauss, Inc. (BHMS) is a wholly owned subsidiary of Old Mutual Asset Managers, LLC, a subsidiary of Old Mutual plc, an international financial services group located in London, England.

### Objective

The Fund's objective is to generate a high level of current income consistent with prudent investment risk. To achieve this goal, the Fund normally invests in a diversified portfolio of debt securities. These include corporate bonds, convertible securities and preferred securities. The investment manager will generally purchase securities for the Fund that are not investment grade, meaning securities with a rating of "BB" or lower, as rated by Standard & Poor's, or a comparable rating by another nationally recognized rating agency.

### Strategy <sup>10</sup>

In managing its portfolio, the Fund concentrates on sector analysis, industry allocation and securities selection, deciding which types of bonds and industries to emphasize at a given time, and then which individual bonds to buy. The Fund attempts to anticipate shifts in the business cycle in determining the types of bonds and industry sectors to target. In choosing individual securities, after considering the moral screens, the Fund seeks out securities that appear to be undervalued, within the emphasized industry sector.



### Moral Screening

Timothy Plan is committed to maintaining biblically responsible portfolios. If you believe that one of our holdings is violating pro-life/pro-family values, please contact us.

PRO-LIFE, PURITY, FAMILY, MARRIAGE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



## TIMOTHY PLAN

Investing with Biblical Principles

### Fund Details <sup>1</sup>

Management:	<b>Barrow, Hanley, Mewhinney &amp; Strauss</b>
Management Firm's Experience:	<b>Since 1979</b>
Management Firm's Assets:	<b>\$91.7 bil</b>
Firm's Inception with Timothy Plan:	<b>5/7/2007</b>
Investment Style:	<b>Lower than Investment Grade</b>
Fund's Total Net Assets:	<b>\$58.6 mil</b>
Class A Inception Date:	<b>5/7/2007</b>
Class C Inception Date:	<b>5/7/2007</b>

### Credit Quality <sup>1,9,10</sup>

AAA	<b>5.1%</b>
Baa	<b>10.9%</b>
Ba	<b>56.8%</b>
B	<b>27.2%</b>
Lower Rated	

### Maturity <sup>1</sup>

0 - 6 Years	<b>68.3%</b>
6 - 10 Years	<b>31.7%</b>
Over 10 Year	<b>1.8%</b>



Higher Risk / Higher Potential Return

Aggressive Growth
Emerging Markets
Large/Mid Cap Growth
Israel Common Values
International
Small Cap Value
Large/Mid Cap Value
Strategic Growth
High Yield Bond
Defensive Strategies
Conservative Growth
Growth & Income
Fixed Income

Lower Risk / Lower Potential Return

Please see the Fund Prospectus for a complete explanation of the risks, including interest rate risk, sector risk, excluded security risk, yield risk, and credit risk.

**CAREFULLY CONSIDER THE INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES BEFORE INVESTING. A PROSPECTUS IS AVAILABLE FROM THE FUND OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR SENDING MONEY. THE TIMOTHY PLAN IS DISTRIBUTED BY TIMOTHY PARTNERS, LTD., Member FINRA (finra.org).**

- <sup>1</sup> Data as of June 30, 2017
- <sup>2</sup> Past performance is no guarantee of future results. Share price, yield and investment returns fluctuate such that an investor's shares may be worth more or less than their original cost upon redemption.
- <sup>3</sup> This chart is for illustrative purposes only and does not represent past or future performance, or portfolio composition. This hypothetical \$10,000 investment in the Fund's Class A shares for a 10 year period or since inception assumes the reinvestment of dividends and capital gains. Performance for the Fund's other share class(es) would be different.
- <sup>4</sup> Cumulative.
- <sup>5</sup> Annualized.
- <sup>6</sup> Inception date represents commencement of the Timothy Plan's High Yield Bond Fund.
- <sup>7</sup> The Barclays U.S. Corporate High Yield Bond Index covers the USD denominated, non-investment grade, fixed rate, taxable corporate bond market. The Index excludes emerging market debt.
- <sup>8</sup> Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.
- <sup>9</sup> The ratings of the bonds in the Fund are those provided by Moody's. To offer uniformity and continuity of analysis, only Moody's is used to demonstrate the relative ratings. The ratings represent Moody's opinions as to the quality of the securities that they rate. Portfolio composition will change over time. Ratings are relative and subjective and are not absolute standards of quality.
- <sup>10</sup> Bond funds are not FDIC insured and are subject to yield and market risk as the interest rates fluctuate, as compared to Certificates of Deposits which offer a fixed rate of return, and are FDIC insured. The degree of risk for a security may not be reflected in its credit rating. Bonds in the High Yield Bond Fund that are rated at BBB or lower by Standard & Poor's, or that are unrated, are subject to greater market risk and credit risk, or loss of principal and interest, than higher rated securities.