



TIMOTHY PLAN

AS OF MARCH 01, 2025

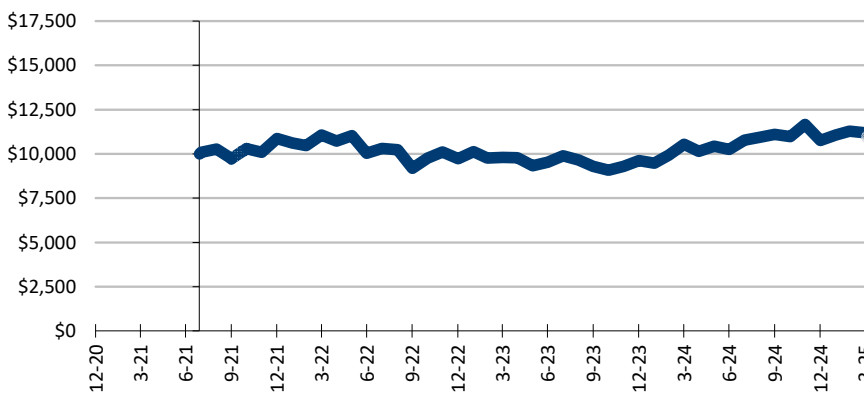
TPHE

# High Dividend Stock Enhanced ETF

SMART BETA LONG/CASH BRI | VOLATILITY WEIGHTED

## GROWTH OF \$10,000

\$11,193



PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS, AND CURRENT PERFORMANCE MAY BE HIGHER OR LOWER THAN THE PERFORMANCE DATA QUOTED. The Hypothetical Growth of \$10,000 chart reflects a hypothetical investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.



### Faith-Based Filtering

Timothy Plan is committed to maintaining **BIBLICALLY RESPONSIBLE PORTFOLIOS.**

PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP

**OFFERS EXPOSURE TO HIGH-DIVIDEND-YIELDING, LARGE-CAP U.S. STOCKS THAT HAVE AT LEAST FOUR CONSECUTIVE QUARTERS OF NET POSITIVE EARNINGS AND MANAGES RISK BY REDUCING EXPOSURE TO STOCKS DURING SIGNIFICANT MARKET DECLINE PERIODS.**

Seeks to provide investment results that track the performance of the Victory US Large Cap High Dividend Volatility Weighted BRI Index before fees and expenses.

### Volatility Weighting Methodology

Victory Capital, the Sub-Advisor of the ETF, combines fundamental criteria and volatility weighting in an effort to outperform traditional cap-weighted indexing strategies.

### Long/Cash Strategy

The goal of the Long/Cash Index is to tactically reduce its exposure to the equity markets during periods of significant market declines and reinvest when market prices have further declined or rebounded. The Nasdaq Victory US Large Cap High Dividend 100 Long/Cash Volatility Weighted BRI Index is based on the month-end price of the Victory US Large Cap High Dividend Volatility Weighted BRI Index (the "Reference Index").

The exit and reinvestment methodology of the Long/Cash Index is based on the month-end value of the Reference Index relative to its All-Time Highest Daily Closing Value ("AHDCV"). AHDCV is the highest daily closing price the Reference Index has achieved since its inception date.

## SECTOR WEIGHTING



### CYCLICAL

- 10% Basic Materials
- 5% Consumer Cyclical
- 12% Financial Services
- 0% Real Estate

### SENSITIVE

- 0% Communication Services
- 18% Energy
- 17% Industrials
- 5% Technology

### DEFENSIVE

- 8% Consumer Defensive
- 1% Healthcare
- 24% Utilities

### MISCELLANEOUS

- 0% Cash Equivalents
- 0% Fixed

## FUND CHARACTERISTICS

Assets	\$65.4M
Ticker / Index	TPHE / SNVDVC
Cusip / ISIN	887432276 / US8874322766
Exchange	NYSE
Morningstar Category	High Dividend Stock
Total Number of Holdings	100
Weighted Average Market Cap	37.6B
Average Price/Earnings - LTM	16.3
30-Day SEC Yield (%)	2.15

30-Day SEC Yield: Represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period.

	TPHE	INDEX
Standard Deviation	14.52	17.00
Sharpe Ratio	-0.28	0.13
R-Squared	86.66	100.00

Risk characteristics are relative to the Russell 1000 Value Index since the inception of the fund.

# TPHE High Dividend Stock Enhanced ETF

## SMART BETA LONG/CASH BRI | VOLATILITY WEIGHTED

<b>TOP TEN HOLDINGS</b> <sup>8</sup>	<b>Market Cap (\$B)</b>	<b>Weighting (%)</b>
NiSource Inc	18.8	1.74
Entergy Corporation	36.7	1.69
Atmos Energy Corporation	24.5	1.68
Evergy, Inc.	15.9	1.57
Ameren Corporation	27.1	1.55
Kinder Morgan Inc Class P	63.4	1.55
WEC Energy Group Inc	34.6	1.52
CMS Energy Corporation	22.4	1.50
Consolidated Edison, Inc.	38.4	1.48
Williams Companies, Inc.	72.8	1.47

<b>BOTTOM TEN HOLDINGS</b> <sup>8</sup>	<b>Market Cap (\$B)</b>	<b>Weighting (%)</b>
C.H. Robinson Worldwide, Inc.	12.2	0.61
Analog Devices, Inc.	100.0	0.58
Seagate Technology Holdings PLC	18.0	0.55
NXP Semiconductors NV	48.3	0.49
Dollar General Corporation	19.3	0.49
NetApp, Inc.	17.8	0.48
AES Corporation	8.8	0.44
Skyworks Solutions, Inc.	10.4	0.39
Microchip Technology Incorporated	26.0	0.37
Celanese Corporation	6.2	0.34

### ANNUALIZED RATE OF RETURN (%)

Timothy Plan High Dividend Stock Enhanced ETF	1 Month	Quarter	YTD	1 Year	3 Year	Since Inception July 28, 2021
Net Asset Value (NAV)	-0.84	3.97	3.97	6.26	3.11	3.11
Closing Market Price	-0.76	3.97	3.97	6.36	3.12	3.12
<b>Index for Comparison (%)</b>						
Victory US Lg Cap High Div Long/Cash Volatility Wtd BRI Index <sup>1</sup>	-0.78	4.13	4.13	6.82	0.64	
Nasdaq Victory US Lg Cap High Div 100 Long/Cash Vol Wtd Indx <sup>2</sup>	-0.69	5.55	5.55	14.16	1.16	
S&P 500 Index <sup>3</sup>	-5.63	-4.27	-4.27	8.25	9.06	
Russell 1000 Value Index <sup>4</sup>	-2.78	2.14	2.14	7.18	6.64	

**Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, please call the Fund at 800.846.7526.**

<b>EXPENSE RATIO</b>	
Gross	Net
0.55%	0.55%

ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The market price used to calculate the Closing Market Price is the last trade as of the time that the Fund's NAV is calculated. If you trade your shares at another time, your return may differ. Index performance is shown for illustrative purposes only.

**CAREFULLY CONSIDER THE INVESTMENT OBJECTIVES, RISKS, CHARGES, AND EXPENSES BEFORE INVESTING. A PROSPECTUS IS AVAILABLE FROM THE FUND BY CALLING 800.846.7526, VISITING [ETF.TIMOTHYPLAN.COM](http://ETF.TIMOTHYPLAN.COM), OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR SENDING MONEY. ETF SHARES CANNOT BE PURCHASED OR SOLD DIRECTLY WITH TIMOTHY PLAN. THEY MUST BE ACQUIRED AND MAINTAINED THROUGH A FINANCIAL ADVISOR OR ONLINE BROKERAGE ACCOUNT.**

*Investing involves risk, including the potential loss of principal. Strategies intended to hedge risk may be partly or wholly unsuccessful. The Fund has the same risks as the underlying securities traded on the exchange throughout the day. Redemptions are limited, and commissions are often charged on each trade. ETFs may trade at a premium or discount to their net asset value. The Fund is not actively managed and may be affected by a general decline in market segments related to the Index. The Fund invests in securities included in, or representative of securities included in, the Index, regardless of their investment merits. The performance of the Fund may diverge from that of the Index. Because the Index omits Excluded Securities, the Fund may be riskier than other funds that invest in a broader array of securities.*

Fund holdings and sector allocations are subject to change, may differ from the Index, and should not be considered investment advice. Standard deviation is applied to the annual rate of return of an investment to measure the investment's volatility. Investors also use it as a gauge for the amount of expected volatility. R-squared values can range from 0.00 to 1.00, with the market index at 1.00. Sharpe ratio is the average return earned in excess of the risk-free rate per unit of volatility or total risk. Price-to-earnings ratio (P/E ratio) is the ratio for valuing a company that measures its current share price relative to its per-share earnings.

<sup>1</sup> **Victory US Large Cap High Dividend Long/Cash Volatility Weighted BRI Total Return Index (SNVDVCT)** – Selects the 100 highest dividend-paying stocks from the Victory US Large/Mid Cap Volatility Weighted BRI Index (SNVVBX). The SNVVBX Index includes large- and mid-cap stocks from the Nasdaq Victory U.S. Large Cap 500 Volatility Weighted Index (NQVWLC), screened to ensure compliance with Biblically Responsible Investing (BRI) criteria. SNVDVCT employs a Long/Cash strategy designed to reduce equity exposure during significant market declines by partially shifting to cash, reinvesting when markets recover. Market declines are measured relative to the Victory US Large Cap High Dividend Volatility Weighted BRI Total Return Index (SNVDVBT, the "Reference Index"), which consists of the same securities as SNVDVCT but without a cash allocation.

<sup>2</sup> **Nasdaq Victory U.S. Large Cap High Dividend 100 Long/Cash Volatility Weighted Index (NQVWLC)** – Selects the 100 highest dividend-yielding stocks from the Nasdaq Victory U.S. Large Cap 500 Volatility Weighted Index and adjusts exposure based on market conditions.

<sup>3</sup> **S&P 500 Index** – A widely followed benchmark tracking 500 major U.S. companies, representing a broad measure of U.S. stock market performance.

<sup>4</sup> **Russell 1000 Index** – Tracks the 1,000 largest U.S. companies, representing roughly the top 90% of the U.S. stock market.

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**NOT A DEPOSIT | NOT FDIC OR NCUA INSURED | MAY LOSE VALUE | DIVIDENDS ARE NOT GUARANTEED | NO BANK OR CREDIT UNION GUARANTEE**