

# Growth & Income Fund

4Q18

	Symbol	Cusip
Class A	TGIAX	887432383
Class C	TGCIX	887432375



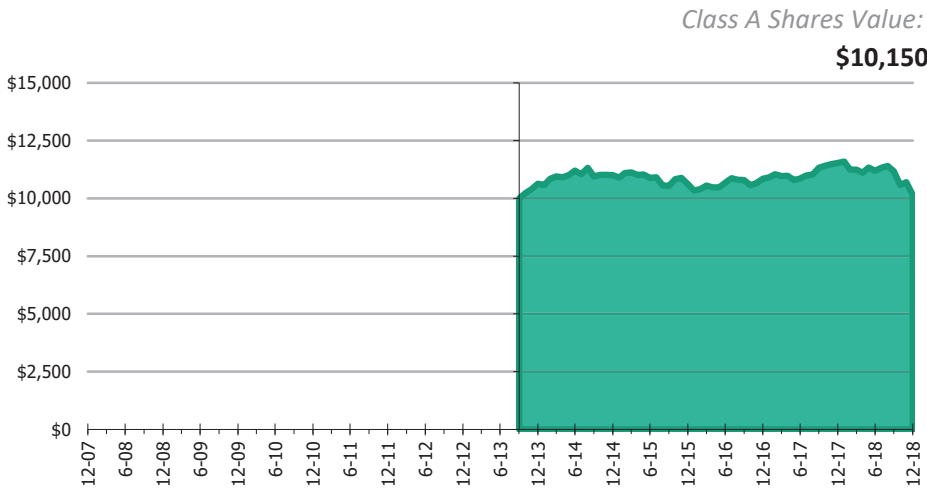
**TIMOTHY PLAN**

timothyplan.com

Fund Adviser: 800.846.7526

Shareholder Services: 800.662.0201

## Growth of \$10,000 Investment<sup>1,2,3,10</sup>



## Total Return<sup>1,2</sup>

	A Shares		C Shares		Growth & Income Blend Index <sup>7</sup>
	Pre-Tax	Pre-Tax Load Adj.	Pre-Tax	Pre-Tax CDSC Adj.	
Year-to-date <sup>4</sup>	-11.98%	-16.80%	-12.67%	-13.52%	-7.33%
1 Year <sup>4</sup>	-11.98%	-16.80%	-12.67%	-13.52%	-7.33%
3 Years <sup>5</sup>	-1.50%	-3.34%	-2.26%	-2.26%	6.45%
5 Years <sup>5</sup>	-0.94%	-2.05%	-1.70%	-1.70%	N/A
10 Years <sup>5</sup>	N/A	N/A	N/A	N/A	N/A
Since Inception <sup>5,6</sup>	0.28%	-0.79%	-0.47%	-0.47%	

A: 10/01/13 C: 10/01/13

## Data as of December 31, 2018.

The performance data quoted represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%. For more current returns, including returns for the most recent month, please call your financial advisor or the Fund at (800) 846-7526. Indices are unmanaged, and one cannot invest directly in an index.

## Annual Operating Expenses<sup>(d)</sup>

	Class A	Class C
Management Fee <sup>(a)</sup>	0.85%	0.85%
Distribution/Service (12b-1 Fees)	0.25%	1.00%
Fees & Expenses of Acquired Funds <sup>(b)</sup>	0.07%	0.07%
Other Expenses <sup>(c)</sup>	0.49%	0.49%
Total Annual Operating Expenses	1.66%	2.41%
(Reimbursement) Recoupment	0.00%	0.00%
<b>TOTAL NET ANNUAL OPERATING EXPENSES</b>	<b>1.66%</b>	<b>2.41%</b>

(a) Management Fees include an annual fee which is paid to the Fund's Advisor, Timothy Partners, Ltd.

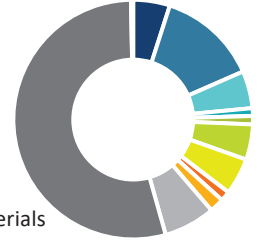
(b) Fees and expenses of Acquired Funds represent the pro rata expense indirectly incurred by the Fund as a result of investing in a Money Market Fund or other investment companies that have their own expenses. The fees and expenses are not used to calculate the Fund's net asset values and do not correlate to the ratio of Expenses to Average Net Assets found in the Financial Highlights sections of the prospectus.

(c) Other Expenses include administration fees, transfer agency fees and all other ordinary operating expenses not listed above.

(d) As of the Prospectus dated 01/30/18, adjusted by temporary advisor fee waiver.

## Data As of December 31, 2018

### PORTFOLIO COMPOSITION<sup>8</sup>



#### CYCLICAL

- 5% Basic Materials
- 14% Consumer Cyclical
- 5% Financial Services
- 1% Real Estate

#### SENSITIVE

- 0% Communication Services
- 1% Energy
- 5% Industrials
- 5% Technology

#### DEFENSIVE

- 0% Consumer Defensive
- 1% Healthcare
- 2% Utilities
- 0% Precious Metal

#### MISCELLANEOUS

- 7% Cash Equivalents
- 54% Fixed

### TOP TEN EQUITY HOLDINGS<sup>8</sup>

SodaStream International Ltd.	1.2%
PulteGroup Inc.	1.2%
Louisiana-Pacific Corp.	1.1%
Owens-Illinois, Inc.	1.1%
Meritor, Inc.	1.1%
Deckers Outdoor Corp.	1.0%
Entergy Corp.	1.0%
NRG Energy, Inc.	1.0%
Lear Corp.	0.9%
American Equity Investment Life Holding (	0.9%

## Calendar Year Total Return (Class A Shares)<sup>1,2</sup>

Year	2013	2014	2015	2016	2017	2018
Total Return	N/A	1.55%	-3.54%	2.16%	6.29%	-11.98%



# Growth & Income Fund

4Q18

	Symbol	Cusip
Class A	TGIAX	887432383
Class C	TGCIX	887432375



## TIMOTHY PLAN

timothyplan.com

Fund Adviser: 800.846.7526

Shareholder Services: 800.662.0201

### Fund Sub-Advisor

James Investment Research is an independently owned firm. James Investment Research utilizes a team approach, with seven individuals on the investment committee who are responsible for the day-to-day management of the Fund's portfolio.

### Objective

The Fund's objective is total return and preservation of capital. The Fund seeks to achieve its objectives by investing primarily in common stocks, and American Depositary Receipts (ADRs) and fixed income securities.

### Strategy

The James Management Team seeks to find foreign and domestic companies' ADRs the Team believes are undervalued, without regard to capitalization. The Team considers common and preferred stocks, and exchange traded funds (ETFs) that invest primarily in equity securities. The Management Team looks at historic patterns of valuations as it considers fixed income issues for the Fund, as the duration of the fixed holdings are adjusted in response to regularly conducted analyses for interest rate risk.



### Moral Screening

Timothy Plan is committed to maintaining biblically responsible portfolios. If you believe that one of our holdings is violating pro-life/pro-family values, please contact us.

PRO-LIFE, PURITY, FAMILY, MARRIAGE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



## TIMOTHY PLAN

Investing with Biblical Principles

### Fund Details <sup>1</sup>

Management:	<b>James Investment Research</b>
Management Firm's Experience:	<b>Since 1975</b>
Management Firm's Assets:	<b>\$2.9 bil</b>
Firm's Inception with Timothy Plan:	<b>10/1/2013</b>
Investment Style:	<b>Blend</b>
Fund's Total Net Assets:	<b>\$30.0 mil</b>
Class A Inception Date:	<b>10/1/2013</b>
Class C Inception Date:	<b>10/1/2013</b>

### Portfolio Characteristics <sup>1,7,8,9</sup>

	Class A	Russell 3000 Index
Price/Earnings Ratio:	<b>8.8 x</b>	<b>20.2 x</b>
Average Market Cap. (wtd):	<b>\$6.0 bil</b>	<b>\$169.8 bil</b>
Price-to-Book:	<b>3.1 x</b>	<b>2.8 x</b>
5-Year EPS Growth Rate:	<b>11.6%</b>	<b>9.3%</b>



Higher Risk / Higher Potential Return

Aggressive Growth

Emerging Markets

Large/Mid Cap Growth

Israel Common Values

International

Small Cap Value

Large/Mid Cap Value

Strategic Growth

High Yield Bond

Defensive Strategies

Conservative Growth

Growth & Income

Fixed Income

Lower Risk / Lower Potential Return

Please see the Fund Prospectus for a complete explanation of the risks, including capitalization, stock market, excluded securities, foreign securities and value (growth) investing risks.

CAREFULLY CONSIDER THE INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES BEFORE INVESTING. A PROSPECTUS IS AVAILABLE FROM THE FUND OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR SENDING MONEY. THE TIMOTHY PLAN IS DISTRIBUTED BY TIMOTHY PARTNERS, LTD., Member FINRA (finra.org).

<sup>1</sup> Data as of December 31, 2018

<sup>2</sup> Past performance is no guarantee of future results. Share price, yield and investment returns fluctuate such that an investor's shares may be worth more or less than their original cost upon redemption.

<sup>3</sup> This chart is for illustrative purposes only and does not represent past or future performance, or portfolio composition. This hypothetical \$10,000 investment in the Fund's Class A shares for a 10 year period or since inception assumes the reinvestment of dividends and capital gains. Performance for the Fund's other share class(es) would be different.

<sup>4</sup> Cumulative.

<sup>5</sup> Annualized.

<sup>6</sup> Inception date represents commencement of the Timothy Growth & Income Fund.

<sup>7</sup> Growth & Income Blend Index is composed of the following indexes: 50% Russell 3000 Index measures the performance of the largest 3,000 U.S. companies representing approximately 98% of the investable U.S. equity market. The Russell 3000 Index is constructed to provide a comprehensive, unbiased and stable barometer of the broad market and is completely reconstituted annually to ensure new and growing equities are reflected. 50% Barclays Capital U.S. Intermediate Government/Credit Bond Index measures the performance of U.S. Dollar denominated U.S. Treasuries, government-related and investment grade U.S. corporate securities that have a remaining maturity of greater than one year and less than ten years.

<sup>8</sup> Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.

<sup>9</sup> Sources include Sub-Advisor's estimate.

<sup>10</sup> The Fund commenced trading on October 1, 2013.