



Defensive Strategies

2Q17

	Symbol	Cusip
Class A	TPDAX	887432581
Class C	TPDCX	887432821



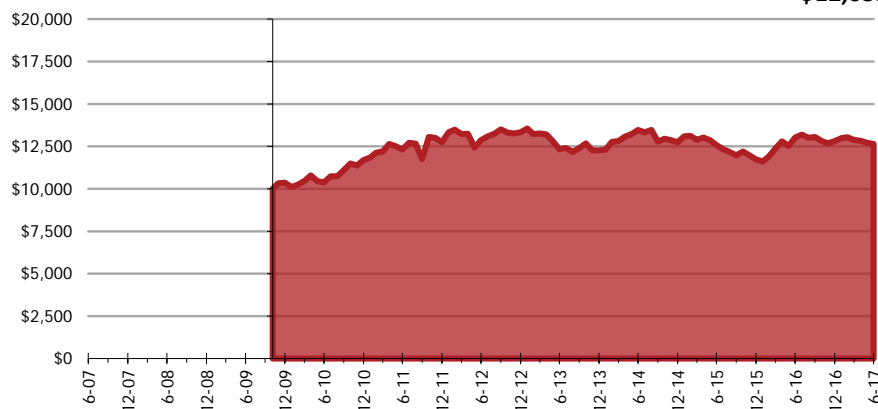
TIMOTHY PLAN

timothyplan.com
Fund Adviser: 800.846.7526
Shareholder Services: 800.662.0201

Growth of \$10,000 Investment^{1,2,3,8}

Class A Shares Value:

\$12,633



Total Return^{1,2}

	A Shares		C Shares		Defensive Strategies Blend Index ⁷
	Pre-Tax	Pre-Tax Load Adj.	Pre-Tax	Pre-Tax CDSC Adj.	
Year-to-date ⁴	-1.42%	-6.81%	-1.75%	-2.74%	-2.23%
1 Year ⁴	-2.92%	-8.28%	-3.71%	-4.67%	-3.52%
3 Years ⁵	-2.09%	-3.92%	-2.82%	-2.82%	-7.18%
5 Years ⁵	-0.36%	-1.47%	-1.12%	-1.12%	-4.42%
10 Years ⁵	N/A	N/A	N/A	N/A	-0.89%
Since Inception ^{5,6}	3.10%	2.30%	2.33%	2.33%	

A: 11/04/09 C: 11/04/09

Data as of June 30, 2017.

The performance data quoted represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%. For more current returns, including returns for the most recent month, please call your financial advisor or the Fund at (800) 846-7526. Indices are unmanaged, and one cannot invest directly in an index.

Annual Operating Expenses^(d)

	Class A	Class C
Management Fee ^(a)	0.60%	0.60%
Distribution/Service (12b-1 Fees)	0.25%	1.00%
Fees & Expenses of Acquired Funds ^(b)	0.14%	0.14%
Other Expenses ^(c)	0.50%	0.47%
Total Annual Operating Expenses	1.49%	2.21%
(Reimbursement) Recoupment	0.00%	0.00%
TOTAL NET ANNUAL OPERATING EXPENSES	1.49%	2.21%

(a) Management Fees include an annual fee which is paid to the Fund's Advisor, Timothy Partners, Ltd.

(b) Fees and expenses of Acquired Funds represent the pro rata expense indirectly incurred by the Fund as a result of investing in a Money Market Fund or other investment companies that have their own expenses. The fees and expenses are not used to calculate the Fund's net asset values and do not correlate to the ratio of Expenses to Average Net Assets found in the Financial Highlights sections of the prospectus.

(c) Other Expenses include administration fees, transfer agency fees and all other ordinary operating expenses not listed above.

(d) As of the Prospectus dated 01/30/17.

Data As of June 30, 2017

PORTFOLIO COMPOSITION⁸



ALLOCATION SLEEVES

- 30% Treasury Inflation Protected Bonds
- 28% Equities
- 23% Real Estate Investment Trusts
- 16% Commodity Exchange Traded Funds
- 0% Precious Metal
- 3% Cash/Money Market

TOP TEN HOLDINGS⁸

Gold Bars	14.7%
US T-Notes TIP 2 3/8% (1/15/25)	3.8%
US T-Notes TIP 2 1/8% (2/15/41)	3.8%
US T-Notes TIP 2% (1/15/26)	3.8%
US T-Notes TIP	3.7%
US T-Notes TIP 0 5/8% (1/15/24)	3.1%
TSY IFNL IX N/B 1.125% (4/15/19)	3.1%
Fidelity MM Funds Gov't Portfolio	3.0%
US T-Notes TIP 0 1/8% (1/15/23)	2.6%
US T-Notes TIP 1 3/4% (1/15/28)	2.2%

Calendar Year Total Return (Class A Shares)^{1,2}

2009	2010	2011	2012	2013	2014	2015	2016
N/A	12.96%	8.91%	4.65%	-7.97%	3.85%	-7.85%	9.16%



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Fund Advisor

Timothy Partners, Ltd., the Adviser to the Trust handles the day-to-day asset allocation of the Fund.

Sub-Advisors

Barrow, Hanley, Mewhinney and Strauss serves as Investment Manager of the Debt Instrument Sector of the Fund. Delaware Management Company serves as Investment Manager of the REITs portion of the Fund. CoreCommodity Management, LLC serves as Investment Manager of the Commodity portion of the Fund.

Objective

The Fund's objective is the protection of principal through aggressive, proactive reactions to prevailing economic conditions.

Strategy

The Advisor to the Defensive Strategies Fund intends to manage the allocation of the various sleeves in accordance with varying economic conditions. Currently the Fund's allocation is over-weighted in TIPS and cash, while underweighted in REITs and commodity based ETFs. Key elements in guiding the allocation process are market conditions and the level of inflation or deflation. Although the Advisor cannot guarantee, or accurately predict, future events, the Advisor's primary goal is preservation of principal.



Moral Screening

Timothy Plan is committed to maintaining biblically responsible portfolios. If you believe that one of our holdings is violating pro-life/pro-family values, please contact us.

PRO-LIFE, PURITY, FAMILY, MARRIAGE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



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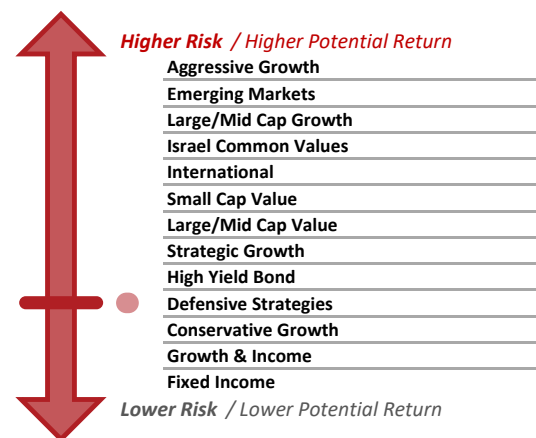
Investing with Biblical Principles

Fund Details ¹

Management:	Timothy Partners, Ltd.
[Commodities]	CoreCommodity Management, LLC
[REIT]	Delaware Management Company
[Debt]	Barrow, Hanley, Mewhinney & Strauss
Investment Style:	Asset Allocation
Fund's Total Net Assets:	\$55.9 mil
Class A Inception Date:	11/4/2009
Class C Inception Date:	11/4/2009

Asset Allocation Model ¹

	% of Fund's Net Assets' Standard Allocation Goal:
Treasury Inflation Protected Bonds	31.7%
Real Estate Investment Trusts	31.7%
Commodity Exchange Traded Funds	31.7%
Cash/Money Market	5.0%



Please see the Fund Prospectus for a complete explanation of the risks, including risks of real estate ownership and financing through REITs, interest rate risks and buying power risk through TIPS, high leverage investment and buy-side only risks through commodity ETFs, excluded securities risks and risks from investing in a non-diversified fund, which distributes your investment into fewer investment alternatives.

CAREFULLY CONSIDER THE INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES BEFORE INVESTING. A PROSPECTUS IS AVAILABLE FROM THE FUND OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR SENDING MONEY. THE TIMOTHY PLAN IS DISTRIBUTED BY TIMOTHY PARTNERS, LTD., Member FINRA (finra.org).

1 Data as of June 30, 2017.
2 Past performance is no guarantee of future results. Share price, yield and investment returns fluctuate such that an investor's shares may be worth more or less than their original cost upon redemption.
3 This chart is for illustrative purposes only and does not represent past or future performance, or portfolio composition. This hypothetical \$10,000 investment in the Fund's Class A shares for a 10 year period or since inception assumes the reinvestment of dividends and capital gains. Performance for the Fund's other share class(es) would be different.
4 Cumulative.
5 Annualized.
6 Inception date represents commencement of the Timothy Plan's Defensive Strategies Fund.
7 The Defensive Strategies Blend Index is comprised of the following indexes: 33% FTSE NAREIT Equity REIT Index is an unmanaged index reflecting performance of the U.S. real estate investment trust market. 33% The Barclays US Government Inflation-Linked Bond Index also known as the Barclays Capital US TIPS Index measures the performance of the US Treasury Inflation Protected Securities ("TIPS") market. The index includes TIPS with one or more years remaining maturity with total outstanding issue size of \$500m or more. 34% The Dow Jones Commodity Index is a broad measure of the commodity futures market that emphasizes diversification and liquidity through a simple, straightforward, equal-weighted approach.
8 Portfolio holdings are subject to change at any time. Percentages will vary with market conditions. During neutral market conditions, refer to the Asset Allocation Model above for our standard allocation goal. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.
9 The Fund commenced trading on November 4, 2009