



TIMOTHY PLAN

AS OF DECEMBER 31, 2025

# Israel Common Values

ACTIVELY MANAGED BRI | A: TPAIX C: TPCIX I: TICIX

## GROWTH OF \$10,000



## SECTOR WEIGHTING



### CYCLICAL

- 1% Basic Materials
- 4% Consumer Cyclical
- 33% Financial Services
- 12% Real Estate

### SENSITIVE

- 0% Communication Services
- 7% Energy
- 9% Industrials
- 24% Technology

### DEFENSIVE

- 3% Consumer Defensive
- 2% Healthcare
- 3% Utilities

### MISCELLANEOUS

- 2% Cash Equivalents
- 0% Fixed
- 0% ETFs

	Inception Date	Average Annual Total Returns					SI
		YTD	1-year	3-year	5-year	10-year	
<b>Without sales charges</b>							
Class A <sup>1</sup>	10/11/11	56.27%	56.27%	23.24%	13.27%	13.66%	10.80%
Class C <sup>1</sup>	10/11/11	55.08%	55.08%	22.30%	12.41%	12.79%	9.96%
Class I <sup>2</sup>	08/01/13	56.68%	56.68%	23.56%	13.55%	13.94%	10.93%
TA-125 Index		71.63%	71.63%	30.58%	18.67%	13.01%	

<b>With sales charges</b>							
Class A <sup>1</sup>		47.67%	47.67%	20.94%	11.99%	13.02%	10.36%
Class C <sup>1</sup>		54.08%	54.08%	22.30%	12.41%	12.79%	9.96%

**PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS.** Investment return and principal value of an investment will fluctuate; therefore, an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Visit [timothyplan.com](http://timothyplan.com) for the most recent month-end performance. It is not possible to invest directly in an index.

**TA-125 Index** – The leading index of the Tel Aviv Stock Exchange, comprising the 125 largest Israeli companies from the TA-35 and TA-90 indices.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

## TOP TEN EQUITY HOLDINGS

Tel-Aviv Stock Exchange Ltd.	6.5%
Bank Leumi Le Israel BM	6.3%
Elbit Systems Ltd.	5.9%
Phoenix Holdings Ltd., The	4.9%
Nova Ltd.	4.3%
Tower Semiconductor Ltd.	4.2%
Mizrahi Tefahot Bank Ltd.	3.9%
CyberArk Software Ltd.	3.5%
Israel Discount Bank Ltd.	3.3%
Azrieli Group Ltd.	3.0%

## BIBLICALLY RESPONSIBLE PORTFOLIOS.



PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP

Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.

# Israel Common Values

**ACTIVELY MANAGED BRI | A: TPAIX C: TPCIX I: TICIX**

## Fund Sub-Adviser

Eagle Global Advisors (“Eagle”) is owned by its employees. Eagle uses a team approach for the management of the Israel Common Values Fund, with each member of the team assuming responsibility for a geographic area of the globe and specific market sectors within that geographic area.

## Objective

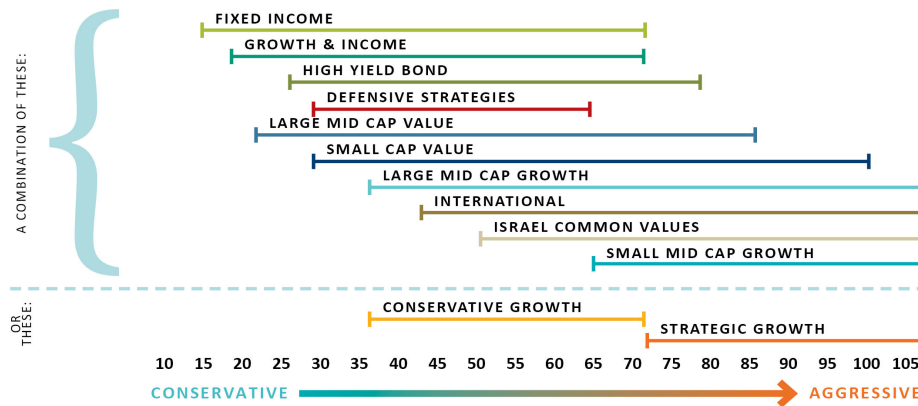
The investment objective of this Fund is to provide you with long-term growth of capital.

## Strategy

- The Fund seeks to achieve its investment objectives by normally investing at least 80% of the Fund’s total assets in the common stock of companies domiciled and/or headquartered in Israel through the purchase of American Depositary Receipts (ADRs) and direct investments in such companies on foreign stock exchanges, without regard to market capitalizations.
- The Fund invests its assets in companies which the Fund’s Investment Manager believes show a high probability for superior growth. Companies that meet or exceed specific criteria established by the Manager in the selection process are purchased. Securities are sold when they reach internally determined pricing targets or no longer qualify under the Manager’s investment criteria.

## Fund Risk

This fund invests without regard to company size and each size, large, mid, and small may each result in greater risks than the other two. Foreign securities markets are sometimes relatively small, and subject to more extreme changes in value than are domestic markets. Because this fund is restricted to companies domiciled or whose headquarters are in Israel, it may be subject to world political changes, and may be more volatile than companies domiciled in other countries. The fund often invests in growth sector securities which may result in performance that is less than the market as a whole, and growth stocks may experience greater volatility than other stocks.



**PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND.** Risk chart is for illustrative purposes only.

**Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, please call the Fund at 800.846.7526.**

**BEFORE INVESTING, CAREFULLY CONSIDER THE FUND’S INVESTMENT OBJECTIVES, RISKS, CHARGES, AND EXPENSES OF THE INVESTMENT COMPANY. A PROSPECTUS IS AVAILABLE FROM THE FUND BY CALLING 800.846.7526, VISITING [FUND.TIMOTHYPLAN.COM](http://FUND.TIMOTHYPLAN.COM), OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR SENDING MONEY.**

*Because the Timothy Plan Funds do not invest in excluded securities, the Funds may be riskier than other funds that invest in a broader array of securities. There are risks when a fund limits its investments to particular sized companies, and all companies are subject to market risk.*

*Investing involves risk, including the potential loss of principal. To read more about Timothy Plan and access fund information, including the prospectus, fact sheets, performance, and holdings for each fund, go online: mutual funds at [mf.timothyplan.com](http://mf.timothyplan.com). Mutual funds distributed by Timothy Partners, Ltd., member FINRA.*

## PORTFOLIO MANAGEMENT

Firm: **Eagle Global Advisors**  
 Experience: **Since 1996**  
 Assets: **\$3.2 B**  
 Inception with Timothy Plan: **05/03/07**

## MUTUAL FUND DETAILS

Investment Style: **Israel Companies**  
 Total Net Assets: **\$168.3 M**

## EXPENSES (%)

	A	C	I <sup>2</sup>
Total	1.77%	2.52%	1.52%

## PORTFOLIO CHARACTERISTICS<sup>3</sup>

	Fund	Benchmark*
Price/Earnings Ratio:	16.7 x	13.5 x
Average Mkt Cap. (wtd):	\$9.1 B	\$10.7 B
Price-to-Book:	2.6 x	2.3 x
5-Year EPS Growth Rate:	15.5%	13.1%

\* TA-125 Index

## CALENDAR YEAR RETURNS

(do not reflect front-end sales load)

	A	I <sup>2</sup>
2025	56.27%	56.68%
2024	20.94%	21.21%
2023	-0.96%	-0.67%
2022	-25.92%	-25.76%
2021	34.48%	34.76%
2020	12.36%	12.72%
2019	32.21%	32.48%
2018	-7.52%	-7.30%
2017	27.06%	27.48%
2016	10.51%	10.51%

<sup>1</sup> The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund’s oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit [fund.timothyplan.com](http://fund.timothyplan.com).

<sup>2</sup> CLASS I SHARES can only be purchased through a Registered Investment Advisor or by an Institution for its own account. The Class I Share prospectus is available from the fund.

<sup>3</sup> Sources include Sub-Advisor’s estimate.