



TIMOTHY PLAN

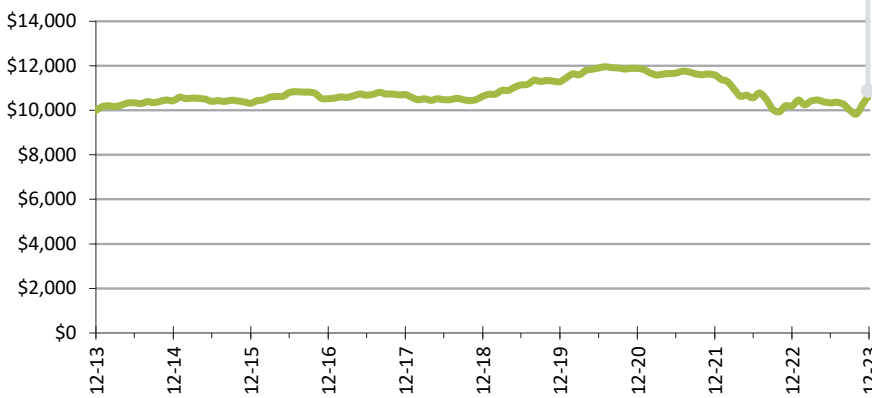
AS OF DECEMBER 31, 2023

# Fixed Income

ACTIVELY MANAGED BRI | A: TFIAX C: TFICX I: TPFIX

## GROWTH OF \$10,000

\$10,675



## SECTOR WEIGHTING



### US GOVERNMENT

- 30% US Treasuries
- 0% TIPS
- 0% US Agency

### MORTGAGE

- 37% Mortgage Pass-Thru
- 0% Mortgage CMO
- 0% Mortgage ARM

### CREDIT

- 32% US Corporate
- 0% Asset-Backed
- 0% Convertible
- 0% Municipal
- 0% Corporate Inflation-Protected

### MISCELLANEOUS

- 1% Cash Equivalents

	Inception Date	Average Annual Total Returns					SI
		YTD	1-year	3-year	5-year	10-year	
<b>Without sales charges</b>							
Class A <sup>1</sup>	07/14/99	4.86%	4.86%	-3.49%	0.08%	0.66%	2.56%
Class C <sup>1</sup>	02/02/04	4.03%	4.03%	-4.24%	-0.68%	-0.10%	1.16%
Class I <sup>2</sup>	08/01/13	5.06%	5.06%	-3.27%	0.32%	0.92%	0.92%
Bloomberg US Ag Bd Index		5.53%	5.53%	-3.31%	1.10%	1.81%	
<b>With sales charges</b>							
Class A <sup>1</sup>		0.09%	0.09%	-4.97%	-0.84%	0.19%	2.33%
Class C <sup>1</sup>		3.03%	3.03%	-4.24%	-0.68%	-0.10%	1.16%

**PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS.** Investment return and principal value of an investment will fluctuate; therefore, an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Visit [timothyplan.com](http://timothyplan.com) for the most recent month-end performance.

Bloomberg U.S. Aggregate Bond Index is composed of securities from Bloomberg Government/Corporate Bond Index, Mortgage-Backed Securities Index, and the Asset-Backed Securities Index. The index's total return consists of price appreciation/depreciation plus income as a % of the original investment. Indexes are rebalanced monthly by market capitalization. It is not possible to invest directly in an index.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

## TOP TEN HOLDINGS

Government Bonds - US	30.1%
Ginnie Mae	20.6%
Fannie Mae	16.4%
ProspEx Resources Ltd.	2.0%
Province of Ontario 2.5% 04/26	2.0%
CSX Corp.	2.0%
NiSource Inc.	1.9%
American Electric Power Co., Inc.	1.9%
Healthpeak Properties Inc.	1.9%
Energy Transfer LP	1.9%

Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.



## Moral Screening

Timothy Plan is committed to maintaining **BIBLICALLY RESPONSIBLE PORTFOLIOS.**

PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP

# Fixed Income

**ACTIVELY MANAGED BRI | A: TFIAX C: TFICX I: TPFIX**

## Fund Sub-Advisor

Barrow, Hanley, Mewhinney & Strauss, Inc. (BHMS) was founded in 1979 as a registered investment advisor, and has provided investment advisory services to institutional and individual investors since that time. BHMS is a subsidiary of BrightSphere Investment Group, a publicly-held company traded on the New York Stock Exchange.

## Objective

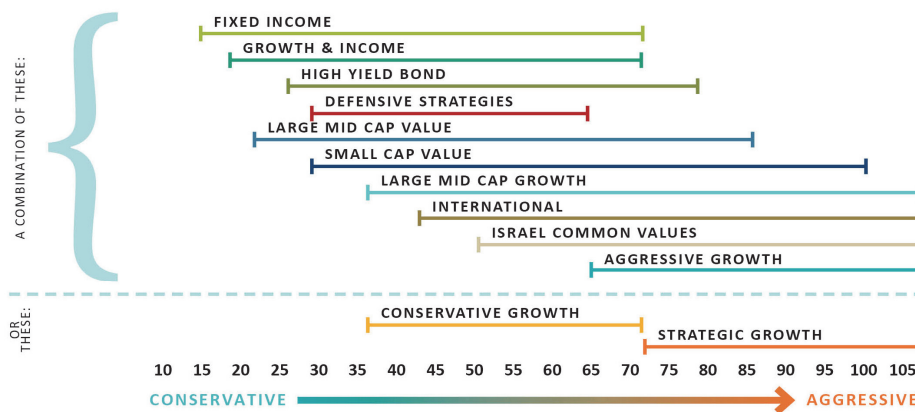
The investment objective of this Fund is to generate a high level of current income consistent with prudent investment risk.

## Strategy

- The Fund normally invests at least 80% of its assets in a diversified portfolio of corporate bonds, U.S. government and agency securities, convertible securities and preferred securities.
- The Investment Manager will only purchase securities for the Fund that are investment grade, with a rating of at least “BBB” as rated by Standard & Poor’s or a comparable rating by another nationally recognized rating agency. The Fund may also invest in debt securities that have not been rated by one of the major rating agencies, so long as the Fund’s Investment Manager has determined that the security is of comparable credit quality to similar rated securities.

## Fund Risk

The Fund invests in investment-grade debt instruments which increase and decrease based on the prevailing interest rate movement, therefore the debt instruments will decline in value if the interest rates increase. There is also risk that the issuer will default and not make payments when due, resulting in a quality decline, and decline in value.



**PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND.** Risk chart is for illustrative purposes only.

**Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, please call the Fund at 800.846.7526.**

**BEFORE INVESTING, CAREFULLY CONSIDER THE FUND’S INVESTMENT OBJECTIVES, RISKS, CHARGES, AND EXPENSES OF THE INVESTMENT COMPANY. A PROSPECTUS IS AVAILABLE FROM THE FUND BY CALLING 800.846.7526, VISITING MF.TIMOTHYPLAN.COM, OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR SENDING MONEY.**

*Because the Timothy Plan Funds do not invest in excluded securities, the Funds may be riskier than other funds that invest in a broader array of securities. There are risks when a fund limits its investments to particular sized companies, and all companies are subject to market risk.*

*Investing involves risk, including the potential loss of principal. To read more about Timothy Plan and access fund information, including the prospectus, fact sheets, performance, and holdings for each fund, go online: mutual funds at mf.timothyplan.com. Mutual funds distributed by Timothy Partners, Ltd., member FINRA.*

## PORTFOLIO MANAGEMENT

Firm: **Barrow, Hanley, Mewhinney & Strauss**  
 Experience: **Since 1979**  
 Assets: **\$49.9 bil**  
 Inception with Timothy Plan: **07/01/04**

## MUTUAL FUND DETAILS

Investment Style: **Intermediate Investment Grade**  
 Total Net Assets: **\$109.0 mil**

## EXPENSES (%)<sup>3</sup>

	A	C	I <sup>2</sup>
Gross	1.22%	1.97%	0.97%
Fee Waiver <sup>4</sup>	-0.26%	-0.26%	-0.26%
Net	0.96%	1.71%	0.71%

## CREDIT QUALITY<sup>5</sup>

AAA	1.0%
AA	66.9%
A	4.1%
A-	4.3%
< Rated	23.7%

## MATURITY

0-6 Years	38.2%
6-10 Years	48.8%
Over 10 Years	13.0%

## CALENDAR YEAR RETURNS

	A	I <sup>2</sup>
2023	4.86%	5.06%
2022	-12.12%	-11.90%
2021	-2.45%	-2.21%
2020	5.24%	5.53%
2019	6.14%	6.41%
2018	-0.67%	-0.41%
2017	1.73%	2.01%
2016	2.03%	2.03%
2015	-1.12%	-0.84%
2014	4.29%	4.67%

<sup>1</sup> The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund’s oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit: [www.columbiathreadneedleus.com/investor/investment-products/mutual-funds/appendix-performance](http://www.columbiathreadneedleus.com/investor/investment-products/mutual-funds/appendix-performance).

<sup>2</sup> CLASS I SHARES can only be purchased through a Registered Investment Advisor or by an institution for its own account. The Class I Share prospectus is available from the fund.

<sup>3</sup> Numbers reflect the expense ratios disclosed in the Trust’s most recent prospectus.

<sup>4</sup> Advisor contracted fee waiver and/or expense reimbursement

<sup>5</sup> A bond rating is a grade given to bonds that indicates their credit quality. Bond ratings are expressed as letters ranging from “AAA”, which is the highest grade, down through “D”, which is the lowest grade and indicates the bond is in default. Different rating services use the same letter grades, but use various combinations of upper- and lower-case letters and modifiers to differentiate themselves.